



**Bharat Co-operative
Bank (Mumbai) Ltd**

MULTI-STATE SCHEDULED BANK



2 0 2 5 - 2 0 2 6

SERVING THE NATION OVER DECADES



'A' class Audit Classification
since inception



Functioning on robust CBS
Finacle from Infosys



Maintaining Strong CRAR
over Decades



80+ Awards from State &
National Level Organisations

One of India's Most Customer Friendly Banks

**Chairman's Message**

Dear Shareholders,

It is my privilege to present the 50th Annual Report of the Bank for the Financial Year 2025-26. On behalf of the Board of Directors, the Board of Management, and every employee of the Bank, I extend my sincere gratitude for your unwavering trust, confidence and continued support, which remain the foundation of our progress.

The Indian banking sector continues to demonstrate remarkable resilience, supported by sustained credit growth, stable macroeconomic fundamentals, and progressive regulatory reforms. The Reserve Bank of India's forward-looking initiatives have further strengthened Co-operative Banks, enabling us to reinforce governance, enhance compliance, accelerate digital transformation, and pursue sustainable long-term growth with confidence.

I am pleased to report that your Bank is on a progressive path of strong and consistent performance. Driven by enhanced operational efficiencies, the Bank has achieved comparatively better results and net profit increased to ₹77.01 Crore, during the Financial Year 2025-26. Reflecting this performance the Board of Directors has proposed a dividend @10% reaffirming our commitment to creating lasting value for shareholders of the Bank.

Looking ahead, we remain firmly committed to building a stronger, more agile, and future-ready institution. Our strategic priorities will continue to focus on robust governance, superior asset quality, technology-led innovation, strengthened cybersecurity and customer-centric banking solutions. We will pursue quality credit growth, expand our retail and MSME portfolio and maintain prudent risk management while creating sustainable opportunities for our customers, employees and stakeholders.

I extend my heartfelt appreciation for the dedication and professionalism exhibited by the employees.

In conclusion, I express my deepest appreciation to our shareholders, customers, regulators and well-wishers for their enduring faith in the Bank. With your continued support, I am confident that our Bank will achieve greater milestones, strengthen its legacy of trust and emerge as one of India's most respected co-operative banks.

With warm regards,

SURYAKANT J. SUVARNA
CHAIRMAN



Suryakant J. Suvarna (Chairman)



Somnath B. Amin (Vice-Chairman)



Bhaskar M. Salian



Gangadhar J. Poojary



Chandrashekhar S. Poojary



Niranjan L. Poojary



Santosh K. Poojary



Dayanand R. Poojary



Suresh B. Suvarna



Asha R. Bangera



Jayalaxmi P. Salian

Board of Directors



Ashok M. Kotian



Mohandas G. Poojary



Naresh K. Poojary



Ganesh D. Poojary



Harish V. Poojary



Narayan L. Suvarna



Anbalagan C. Harijan



Gouresh R. Kotian



Jayshree M. Hejmadi



Vidyanand S. Karkera (MD & CEO)



BOARD OF MANAGEMENT



Prajwal J. Poojari
Chairman



Somnath B. Amin
Member



Jayalaxmi P. Salian
Member



Ashok K. Kotian
Member



Nityanand D. Kotian
Member



Vidyanand S. Karkera (MD & CEO)
Member

EASY LOAN | @ ATTRACTIVE RATE OF INTEREST

BHARAT BUSINESS LOAN

Loan for Businessmen,
Professionals & Individuals

- ✓ Easy Loan Processing
- ✓ Quick Disbursement
- ✓ Minimal Documentation



We Believe
In Your
GROWTH

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**NOTICE TO MEMBERS**

Notice is hereby given that the 50th Annual General Meeting of the Members (Shareholders) of BHARAT CO-OPERATIVE BANK (MUMBAI) LIMITED will be held on Wednesday, the 19th August, 2026 at 10.00 a.m. at Brijwasi Palace Hall, Brijwasi Estate, Sonawala Road, Goregaon (East), Mumbai - 400 063 to transact the following business:

1. To receive and adopt the Report of the Board of Directors, Audited Statement of Accounts and the Audit Report thereon for the year ended 31.03.2026.
2. To consider and adopt the appropriation of the Net Profit for the year ended 31.03.2026.
3. To appoint Statutory Auditors, M/s. Sarda & Pareek LLP, Chartered Accountants and M/s. N S Gokhale & Co, Chartered Accountants for the FY 2026-27 and to authorize the Board of Directors to fix their remunerations
4. To consider and approve the proposed amendments to the bye-laws of the Bank, with or without modification.
5. To consider grant of leave of absence to those members of the Bank who have not attended this Annual General Meeting.
6. To transact any other business with the permission of the Chair.

By order of the Board of Directors

Sd/-
VIDYANAND S. KARKERA
Managing Director & CEO

Mumbai,

Dated : 13th May, 2026

Note : In the absence of a quorum within half an hour after the appointed time, the meeting shall stand adjourned and the adjourned meeting will be conducted immediately thereafter at the same venue irrespective of the rule of quorum in terms of Bye-law No.30.

IMPORTANT NOTES TO MEMBERS

1. The digital copy of Annual Report 2025-26 is available on Bank's website <https://www.bharatbank.bank.in>. Members desirous of having a printed copy of the Annual Report are requested to collect the same from any office / branch of the Bank.
2. Queries and suggestions on Annual Report & Statement of Accounts should be addressed to the Bank in writing at least 7 days before the date of the meeting i.e. on or before 5.00 p.m. on 12.08.2026.
3. Members who have not collected their share certificates are requested to collect the same at the earliest from the Bank on any working day during working hours.
4. Members are requested to carry identification proof to attend the Annual General Meeting.
5. Members are requested to intimate any change in their name, name of nominee, office and/or residential address, contact number, status etc., so as to keep Bank's records up-to-date. (Member Data Updation Form is available on bank's website in downloads section).
6. Members are requested to introduce their friends and relatives to the Bank so that they can also avail various services rendered by the Bank.

REFLECTION OF GROWTH

(₹ in Crore)

Particulars	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Share Capital	228.75	259.52	304.12	299.06	277.67	255.40	235.65	203.44	187.70	183.97
Reserve Funds	832.99	796.84	915.28	944.75	875.10	973.23	1,340.04	1,483.52	1,532.84	1,538.44
DEPOSITS										
Fixed Deposits	8,117.85	8,392.54	9,331.24	8,908.35	8,790.70	8,109.60	7,753.21	7,931.49	7,426.78	7,808.32
Saving Bank Deposits	1,504.75	1,530.28	1,626.35	1,657.23	1,868.36	2,058.50	2,169.81	2,310.38	2,201.19	2,467.81
Current Deposits	545.88	631.12	654.15	639.38	688.05	820.85	908.81	1,037.92	1,030.22	1,251.43
Recurring Deposits	153.06	177.91	211.47	266.20	289.64	326.49	392.13	248.35	278.81	259.92
Bharat Daily Deposits	63.48	62.37	59.55	58.12	39.97	44.67	52.75	54.31	58.69	57.57
TOTAL	10,385.02	10,794.22	11,882.76	11,529.28	11,676.72	11,360.11	11,276.71	11,582.45	10,995.69	11,845.05
Loans and Advances	6,731.34	7,770.80	8,575.01	7,853.40	7,268.89	6,899.74	7,014.78	7,244.36	7,496.34	8,000.74
Gross Income	1,240.37	1,180.59	1,266.33	1,298.30	1,125.06	1,054.57	1,027.89	1,069.06	1,101.84	1,120.09
Net Profit/Loss above the line	98.73	93.38	97.16	58.87	32.80	37.49	(149.39)	11.78	36.05	77.01
Net Profit/Loss below the line	119.08	108.93	--	--	--	--	50.59	20.64	36.05	77.01
Working Capital	11,988.98	12,462.27	13,749.03	13,298.61	13,330.81	13,354.27	13,883.29	14,242.75	13,995.82	14,779.14
Total Staff Strength	1,378	1,406	1,435	1,434	1,402	1,394	1,401	1,366	1,438	1,459
Dividend	15%	15%	15%	--	5%	--	--	--	7%	10% (Proposed)
Audit classification	'A'	'A'	'A'	'A'	'A'	'A'	'A'	'A'	'A'	'A'



DIRECTORS' REPORT

Dear Shareholders,

The Board of Directors takes the pleasure in presenting the 50th Annual Report along with the Audited Statement of Accounts for the Financial Year ended 31.03.2026.

GLOBAL SCENARIO

According to the World Bank's Global Economic Prospects, the global economy is projected to grow at 2.6% in 2026, with growth expected to improve marginally to 2.7% in 2027. During FY 2025-26, inflation moderated in many countries however, energy crisis and trade tariff issues created renewed pressure on inflation.

The International Monetary Fund, in its World Economic Outlook, has revised global growth for 2026 to 3.10% from 3.30%, primarily on account of the conflict in West Asia and the resulting surge in crude oil prices. Global inflation is projected at 4.40% for 2026, largely due to higher commodity prices. The IMF has cautioned that if geopolitical tensions persist, risks to the global outlook remain tilted to the downside.

Both reports indicate that the global economic outlook remains largely positive with downside risks of ongoing geopolitical uncertainty, elevated public debt levels and volatility in commodity prices due to disruption in supply chain. Notwithstanding these risks, the world economy continues to grow but at a slower pace.

INDIAN ECONOMY

India continued to be the one of the world's fastest-growing major economies in FY 2025–26. Growth was broad-based, driven by robust private consumption, strong public capital expenditure, steady services exports and improving rural income. The domestic economy demonstrated considerable strength in the face of global headwinds and geopolitical uncertainties.

The Economic Survey 2025-26 released by the Ministry of Finance estimates India's GDP growth for FY 2025–26 at 7.4%, supported by strong domestic demand, continued public capital expenditure and resilience in the services sector. The Survey highlights that stable macroeconomic fundamentals, improving rural consumption and ongoing structural reforms are expected to sustain growth momentum, while also flagging risks from global uncertainties. As per the Second Advance Estimates released by the National Statistical Office, India's GDP growth for FY 2025-26 is estimated at 7.6%, reflecting steady performance across agriculture, industry and the service sectors.

The World Bank, in its Global Economic Prospects, projected India's GDP growth estimate for FY 2025-26 at 7.2%, citing robust private consumption and the positive impact of income tax and GST reforms on household spending.

The Reserve Bank of India in its Monetary Policy Committee (MPC) meeting held in April 2026, has estimated GDP growth for FY 2025-26 at 7.6%, reflecting sustained momentum in economic activity supported by robust consumption and investment, along with policy support. GDP growth for FY 2026 -27 is projected at 6.9%, indicating some moderation amid evolving global economic conditions.

India's retail inflation declined significantly during the financial year, averaging 2.07%. The Reserve Bank of India Monetary Policy Committee (MPC) during its meeting held on April 2026 has projected inflation at 4.6% for FY 2026 -27. During FY 2025-26, the repo rate was reduced by 100bps cumulatively to 5.25%. Reserve Bank of India also injected liquidity in banking system by reducing cash reserve ratio, conducting open market operations and Forex swaps.

FINANCIAL PERFORMANCE

The key financial highlights of the Bank for the year ended 31.03.2026:

Amount (₹ in Crore)

PARTICULARS	YEAR	
	31.03.2026	31.03.2025
Paid up Capital	183.97	187.70
Reserves	1,547.56	1,541.95
Working Capital	14,779.14	13,995.82
Total Business	19,845.79	18,492.03
Deposits	11,845.05	10,995.69
Advances	8,000.74	7,496.34
Gross Income	1,120.09	1,101.84
Net Profit	77.01	36.05
CRAR	14.17%	14.14%

- DEPOSITS increased by ₹ 849.36 Crore i.e. 7.72%
- ADVANCES increased by ₹ 504.40 Crore i.e. 6.73%
- NET PROFIT stood at ₹ 77.01 Crore as compared to ₹ 36.05 Crore in the previous year.
- BUSINESS PER EMPLOYEE stood at ₹ 13.60 Crore.

PROFIT

The operating profit for the FY 2025-26 is ₹ 144.51 Crore. However, the Net Profit for the year is ₹ 77.01 Crore after provisioning towards Bad and Doubtful Debts Reserve, Security Receipts and other required provisions totally amounting to ₹ 38.82 Crore and tax amounting to ₹ 28.68 Crore.

**APPROPRIATION OF PROFITS**

In accordance with RBI guidelines and the provisions of section 63 of Multi-State Co-operative Societies Act 2002, the following appropriation of the Net Profit is recommended to the General Body for approval:

PARTICULARS	2025-26	2024-25
Profit for last year brought forward	48,41,83,239.00	38,13,98,191.00
Net profit for the year	77,00,59,400.00	36,04,52,216.00
Net profit available for Appropriation	1,25,42,42,639.00	74,18,50,407.00
Less: Proposed Appropriations		
Statutory Reserve	19,25,15,000.00	9,01,13,000.00
Special Reserve	7,70,05,940.00	3,60,45,200.00
Contribution to Education Fund of N.C.U.I	77,00,594.00	36,04,522.00
Exgratia to employees	7,94,82,000.00	-
Dividend	-	12,79,04,446.00
Balance carried forward	89,75,39,105.00	48,41,83,239.00

DIVIDEND

The Net Profit of the Bank for the year under report is ₹77.01 Crore, which is subject to statutory appropriations. The Board of Directors recommended a dividend @ 10% for the F.Y. 2025-26. While proposing the dividend, the Board has kept in mind the need to balance the objectives of not only rewarding the shareholders, but also ploughing back profits into the business to maintain a healthy CRAR. The Board seeks co-operation from members in its endeavours to strengthen capital base to power future growth.

PROVISION FOR INCOME TAX

Provision for tax in the FY 2025-26 is computed after considering items allowable/ inadmissible as per the Income Tax Act 1961. The estimated tax outflow for the FY 2025-26 is ₹23.31 Crore. The net provision for taxes after giving effect to the Deferred Tax Liability arising out of the timing differences and provisioning in accordance with the Accounting Standards AS-22 is ₹28.68 Crore as detailed hereunder :

PARTICULARS	(₹ in Crore)
Net Tax Liability for the year	23.31
ADD : Tax paid for the earlier year	(0.72)
ADD : Deferred Tax Liability	6.09
Provision made in Profit & Loss Account	28.68

AWARDS/RECOGNITIONS

The Bank has received the following awards during FY 2025-26 in recognition of its initiatives.

- Best Digital Sales Award by Indian Banks' Association.
- Best IT Risk Management Award by Indian Banks' Association.
- Best Cyber Security Award at All India Co-operative Banking Summit 2025 by NAFCUB & Banking Frontiers.
- Best Risk Management Award at All India Co-operative Banking Summit 2025 by NAFCUB & Banking Frontiers.
- Iconic Leaders - Youth Chairman Award 2025 at the Co-operative Banks' Summit.
- IBSi Global Fintech Innovation Award (GFIA) 2025 for Best in Class Cyber Security Deployment.

CAPITAL TO RISK WEIGHTED ASSETS

Bank has consistently maintained a healthy Capital to Risk Weighted Assets Ratio (CRAR). The CRAR of the Bank is 14.17% as on 31.03.2026.

MEMBERSHIP

The number of members of the Bank as on 31.03.2026 is as under:

Type of Membership	As on 31.03.2025	Deletion of members during the year	Admission of new members during the year	As on 31.03.2026
Regular Membership	1,78,926	1,538	3,857	1,81,245
Nominal Membership	7,952	1,120	1,356	8,188

BRANCH NETWORK

The Bank renders services through 101 branches, 3 extension counters, 97 on-site ATM centers, and 2 off-site ATM centers across the states of Maharashtra, Karnataka and Gujarat.

During the year, the Bank shifted the business activities of the Jogeshwari East, Mahakali Caves Road (Andheri East), and Fort branches in Mumbai, as well as the Belthangady (Ujire) branch in Karnataka, to more suitable premises to enhance customer convenience and service efficiency.

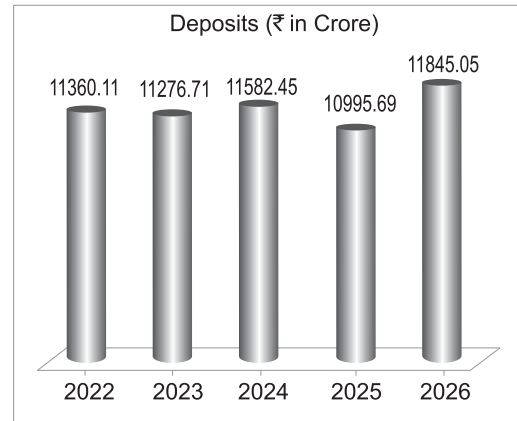
DEPOSIT INSURANCE

The deposits of customers continue to be insured up to ₹5 Lakh with the Deposit Insurance & Credit Guarantee Corporation (DICGC). The Bank is regular and prompt in paying premium to DICGC.



DEPOSITS

Deposits of the Bank were ₹11,845.05 Crore as on 31.03.2026 as compared to ₹10,995.69 Crore as on 31.03.2025. During the year the Bank continued to focus on mobilizing low-cost and retail term deposits to improve its profitability. This approach has helped the Bank to contain the cost of deposits and also widen the customer base.



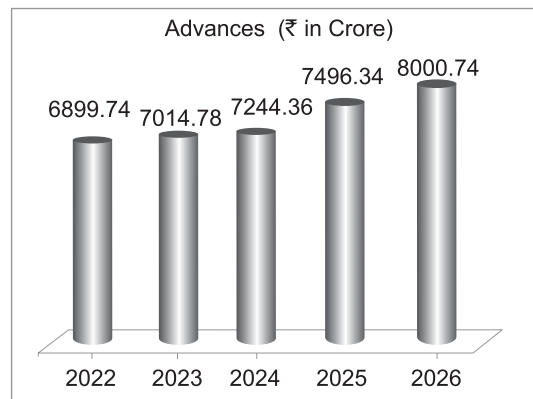
ADVANCES

The Bank's advances portfolio increased to ₹8,000.74 Crore as on 31.03.2026 from ₹7,496.34 Crore as on 31.03.2025.

The Credit-Deposit (CD) ratio stood at 67.55% as on 31.03.2026, as compared to 68.18% in the previous year.

The Bank is working towards bridging the 7.7% gap in the Small Value Loan segment to meet the stipulated 50% threshold (42.30% as on 31.03.2026). The Bank is undertaking focused initiatives to strengthen its outreach, simplify procedures, and enhance credit-monitoring mechanisms to drive sustainable growth in the coming period.

Advances to Micro Enterprises constituted 22.80% of total advances, significantly exceeding the prescribed target of 7.50%. Similarly, advances to the Weaker Sections stood at 13.45%, surpassing the regulatory target of 12%.



Priority Sector Lending (PSL) remained a key focus area, with the Bank achieving 70.27% of total advances under this category, well above the stipulated requirement of 60% of Adjusted Net Bank Credit (ANBC) / Credit Equivalent of Off-Balance Sheet Exposure (CEOBE).

The Bank continues to make concerted efforts to ensure the quality and health of its advances portfolio with prudent lending practices.

NON PERFORMING ASSETS

The Bank refers disputes relating to recovery of dues in the state of Maharashtra to Justice Shri. Rajan Jodharaj Kochar (Retd.), High Court of Bombay, Shri Vasant Narayan Lothey (Patil), Ex-Presiding Officer (Judge), Debt Recovery Tribunal-III, Mumbai, Debt Recovery Tribunal II, Ahmedabad and Shri Kailashchandra L. Vyas, Advocate & Retd. District Judge; who were appointed as Arbitrators by the Commissioner for Co-operation and Registrar of Co-operative Societies, Maharashtra State.

Disputes relating to recovery of dues in the State of Karnataka are referred to Shri C.N. Badrinath, Additional Registrar of Co-operative Societies (Retd.) and Central Arbitrator & Ex- Member, Karnataka Appellate Tribunal,

who was appointed as Arbitrator by the Central Registrar of Co-operative Societies.

Office of the Central Registrar of Co-operative Societies (CRCS) vide Order dated 30.09.2025 has authorised bank officials as Sales officer u/s 97 of the Multi-State Co-operative Societies Act, 2002 for a period of two years to execute the Awards/Decree passed by the Hon'ble Arbitrator u/s 84 of The Multi State Co-operative Societies Act, 2002 against the Judgement Debtors for recovery of Bank's dues in accordance with the provisions of the Act and rules framed there under.

Continuous recovery measures through various channels including actions under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002, Recovery of Debts and Bankruptcy Act, 1993 (RDB Act), Insolvency & Bankruptcy Code 2016 (IBC), The Multi -State Co-operative Societies Act - 2002 and consistent efforts towards the recovery of loan dues enabled the Bank to contain the NPAs.

The Gross NPA stood at ₹ 503.55 Crore forming 6.29 % of total advances as on 31.03.2026. Net NPA of the bank were ₹ 175.55 Crore which constitutes 2.29 % of net advances.

Classification of Assets and Provisioning made against Non-Performing Assets as on 31st March, 2026

(₹ in Lakh)

Classification of Assets	No. of A/Cs	Amount Outstanding	% of Col.3 to Total Loans Outstanding	Provision required * to be made		Existing provision at the beginning of the year	Provisioning made during the year under report	Total provisions as at the end of the year	Remarks
				%	Amount				
1.	2.	3.	4.	5.		6.	7.	8.	9.
Total Loans and Advances	28747	800074.25							
of which:									
A. Standard Assets	27439	749718.85	93.71	0.40 to 5	3175.00	2975.00	200.00	3175.00	
B. Non-Performing Assets						32280.03	519.92	32799.95	
1. Sub-Standard	88	7665.20	0.96	10	766.52				
2. Doubtful									
(i) Upto 1 year									
a) Secured	53	5495.76	0.69	20	637.05				
b) Unsecured	14	3862.30	0.48	100	3862.30				
(ii) Above 1 year and upto 3 years									
a) Secured	127	8141.86	1.02	30	2438.15				
b) Unsecured	45	3620.03	0.45	100	3620.03				
(iii) Above 3 years									
a) Secured	718	17847.77	2.23	100	17727.25				
b) Unsecured	242	2145.88	0.27	100	2145.88				
Total Doubtful Assets									
(i + ii + iii)	1199	41113.60	5.14		30430.66				
a) Secured	898	31485.39	3.94		20802.45				
b) Unsecured	301	9628.21	1.20		9628.21				
3. Loss Assets	21	1576.60	0.19	100	1576.60				
Gross NPA's (B1+B2+B3)	1308	50355.40	6.29		32773.78	32280.03	519.92	32799.95	

* Provisioning required is excluding balance held under Interest Capitalization for FITL accounts.



(₹ in Lakh)

Sr. No.	Particulars	31.03.2026	31.03.2025
1	Gross Advances	800074.25	749633.94
2	Gross NPAs	50355.40	48964.98
3	Gross NPAs as a percentage to Gross Advances	6.29	6.53
4	Deductions	---	---
	- Balance in interest suspense account / OIR	---	---
	- DICGC/ ECGC claims received and held pending adjustment	---	---
	- Part payment on NPA account received and kept in suspense account	---	---
5	Total NPA provisions held (BDDR, Special BDDR Balance after appropriation)	32799.95	32280.03
6	Net advances (1-4-5)	767274.30	717353.91
7	Net NPA (2-4-5)	17555.45	16684.95
8	Net NPAs as percentage of net advances	2.29	2.33

FOREIGN EXCHANGE BUSINESS

Bank has been providing Foreign Exchange services since 2009 as AD-Category-I Bank. Over the years, Bank has evolved to be one of the top establishments in Co-operative Banking sector to cater to customers' Trade Finance requirements. Foreign Exchange transactions of the customers are undertaken through Bank's 'B-Category' branches located at Goregaon (East) and Fort. The foreign exchange merchant turnover stood at ₹ 2,595.24 Crore for FY 2025-26.

To facilitate foreign trade and remittances the Bank is maintaining Nostro Accounts in 8 major currencies viz USD, EURO, GBP, SGD, AED, JPY, AUD and CAD with International Banks. The Bank is also maintaining correspondent relationship with reputed overseas Banks for smooth trade transactions.

The Bank offers wide range of forex products including issuance of Import Letter of Credit, Inward/Outward remittances, issuance of foreign bank guarantees, foreign currency term loan. The Bank encourages the customers to book forward contracts to help them to mitigate foreign exchange risks. The Bank also offers clients to maintain Exchange Earner's Foreign Currency account (EEFC) in major currencies.

The Bank offers Export Finance in Indian Rupee and Foreign Currency (PCFC/PSCFC) and discounting of export bills drawn under LCs. Bank also extends Interest Subvention Scheme under Government of India's Export Promotion Mission (Niryat Protsahan) on Pre and Post Shipment Rupee Export Credit to all the eligible exporters.

The Bank is offering deposit products such as Non-Resident External (NRE) accounts, Non-Resident Ordinary (NRO) accounts and Foreign Currency Non-Resident (FCNR-B) deposits at competitive interest rates to Non-Resident Indians.

CUSTOMER SERVICE

Customer Service continued to remain a key focus area of the Bank during the year. The Bank is committed to providing prompt, transparent, courteous and efficient banking services to all customers through its branches and

digital channels. Continuous efforts were made to strengthen customer grievance redressal mechanisms, improve service delivery standards and enhance customer satisfaction. Customer complaints received during the year were attended to promptly and resolved within the prescribed timelines. In the FY 2025-26, a total of 684 complaints were received across all the channels. An analysis of all complaints was done to address the cause and take corrective steps if required.

The Bank accords special attention to senior citizens, differently abled and physically handicapped customers to ensure inclusive banking services without any discrimination. Branches have been sensitized to extend priority service and necessary assistance to such customers for carrying out banking transactions comfortably and conveniently. Wherever feasible, facilities such as easy branch access, assistance at counters, doorstep services as per policy are made available for such customers.

TREASURY

The Bank's investment portfolio stood at ₹4,900.31 Crore as on 31.03.2026, of which ₹ 2,828.94 Crore was invested in government and other approved securities. This accounted for 23.41% of Net Demand and Time Liabilities (NDTL). The Treasury Department ensured compliance with regulatory norms, managed liquidity and interest rate risk throughout the year along with maximizing profitability.

During the financial year yield on the 10 year benchmark Government Security moved higher from 6.58% to 7.03%. Reserve Bank of India, Monetary Policy Committee cumulatively cut the repo rate by 100bps cumulatively during FY 2025-26. Bond yields hardened during the last quarter moving higher to 7.03% driven by heightened global uncertainties and rising crude oil prices.

BANCASSURANCE

The Bank is registered as a Corporate Agent under a license issued by IRDAI, offering a wide range of insurance products across all branches under the Bancassurance model.

The Bank has tie-up arrangements with insurance partners in the following segments:

Segment	Name of Insurance Partners
Life Insurance	Life Insurance Corporation of India
	HDFC Life Insurance Company Limited
	Aditya Birla Sun Life Insurance Company Limited
	Shriram Life Insurance Company Limited
General Insurance	Pramerica Life Insurance Limited
	The New India Assurance Company Limited
	Bajaj Allianz General Insurance Company Limited

During the FY 2025-26, the Bank earned revenue of ₹ 4.22 Crore from the sale of third-party insurance products, as against ₹ 3.50 Crore in the FY 2024-25.



AUDIT & INSPECTION

The Bank has a sound and comprehensive audit mechanism in place which plays a crucial role in the maintenance and assessment of the effectiveness of Bank's internal control system and procedures. Audit activities are guided by Audit Policy of the Bank which is reviewed on an annual basis. The Bank's audits are carried out by external agencies as well as the in-house audit team.

RBI INSPECTION

The officials of the RBI have carried out inspection of the Bank covering the period upto 31.03.2025 under Section- 35 of the Banking Regulation Act, 1949 (as applicable to Co-operative Societies).

STATUTORY AUDIT

The appointment of M/s. Sarda & Pareek LLP, Chartered Accountants, was approved by the RBI on 10.06.2025 and subsequently endorsed by the shareholders at the 49th Annual General Meeting held on 22.08.2025 to carry out the Statutory Audit of the Bank.

RISK BASED INTERNAL AUDIT

From FY 2022-23 onwards the Internal Audit of the Bank is conducted by the officials in the Audit Department in adherence to RBI Circular bearing Ref. No.DoS.CO.PPG./sec.05/11.01.005/2020-21 dated 03.02.2021, regarding Risk Based Internal Audit. RBIA of all the branches were conducted during the financial year.

CONCURRENT AUDIT

Branches of the Bank have been categorized as High, Medium and Low Risk based on risk perception and volume of business. Out of 101 branches of the Bank, 63 Branches are under Concurrent Audit conducted by various Chartered Accountant firms. Furthermore the Forex, Investment, Treasury function, DEAF, KYC, AML functions are also covered by concurrent Audit.

Other Audits : Besides above, Bank has been conducting IS audit to evaluate and secure Bank's technology infrastructure, Stock audits of limits above ₹350.00 Lac to ensure quality and quantity of the hypothecated securities, Legal Audit of Credit limits above ₹100.00 Lac to verify validity of loan documents, authenticate collateral titles to ensure that Bank's security interests are fully enforceable, mitigate credit risk, prevent fraud in compliance with regulatory guidelines.

IT & SECURITY ENHANCEMENTS

The Bank's IT strategy prioritizes customer convenience, regulatory compliance, and cyber resilience. The Bank's Data Center features state-of-the-art smart racks with multi-layer redundancies, ensuring high availability and seamless scalability. Recent hardware upgrades further align our infrastructure with future digital growth.

The Bank is focused on working towards continuous enhancements to ensure customer satisfaction, security, and competitiveness. By prioritizing these enhancements, the Bank is in the process of building a future-ready

digital ecosystem that is secure and customer-centric and which will position the bank to meet evolving expectations while maintaining a strong competitive edge.

The Bank has updated our Core Banking System (CBS) to the latest version, creating a robust, future-ready environment for superior service and digital integration. Additionally, the Bank's digital applications are undergoing continuous improvement, highlighted by the launch of a feature-rich Internet Banking platform designed for an enhanced user experience.

To counter evolving cyber threats, the Bank has strengthened its security posture by implementing a Zero-Trust architecture. This modernization ensures a secure, compliant, and customer-centric digital ecosystem, maintaining the Bank's competitive edge while providing a safe banking experience.

COMPLIANCE FUNCTION

The Bank has established a resilient compliance function, headed by a Chief Compliance Officer (CCO). The compliance function plays a pivotal role in ensuring adherence to all applicable laws, regulations, guidelines, and internal policies thereby, safeguarding the Bank from regulatory and reputational risks. The compliance function continues to evolve with a focus on leveraging technology, strengthening internal controls, and aligning with emerging regulatory expectations to support the Bank's sustainable growth.

RISK MANAGEMENT

In an evolving regulatory and economic environment, particularly under the prudential framework prescribed by the Reserve Bank of India, the Bank ensures that risks are proactively identified, measured, monitored, and controlled within its defined risk appetite.

The Bank has a comprehensive risk management policy in place and is managing key risk areas, including credit, market, liquidity, operational, reputation, compliance and technology risks. The Bank continuously reviews its risk exposure against regulatory and internal thresholds. Regular risk assessments, stress testing and portfolio reviews are conducted to ensure timely identification of vulnerabilities and to support informed decision-making. The overall risk management framework is guided by Board-approved policies and oversight mechanisms.

The risk management function works in co-ordination with various departments in the Bank to strengthen risk awareness and promote a sound risk culture across the Bank, thereby supporting stable and responsible growth while safeguarding the interests of depositors and members.

HUMAN RESOURCE MANAGEMENT

The total employee strength of the Bank stood at 1,459 as on 31.03.2026. The Bank continued its efforts towards building a competent, efficient and diverse workforce aligned with business objectives while fostering an inclusive work culture. During the year, emphasis was placed on capability building through training & development initiatives and fostering employee engagement to support improved performance & productivity.



The Bank continued to maintain a positive work environment through well-defined HR policies and practices. The Bank remains committed to upholding its core values of integrity, discipline and professionalism across all levels.

LEARNING & DEVELOPMENT

The Bank continues to lay emphasis on strengthening the knowledge base and skill sets of its employees with a view to enhancing overall efficiency and effectiveness. Training programmes were conducted during the year covering various functional and operational aspects at the Bank's Learning Centres situated at Goregaon (Mumbai) & Surathkal (Karnataka). These training programmes play a key role in imparting structured training across various cadres of the employees.

The Bank adopts a blended approach to training through a combination of in-house & external programmes and digital learning platforms, enabling wider access and flexibility in learning. Employees were also encouraged to participate in knowledge enhancement initiatives through the in-house Learning Management System.

The Bank nominated employees and members of the Board for various external training programs conducted by reputed training institutions. Some of the learning initiatives are detailed below:-

Training Programmes on -

- Cybercrime Awareness & Public Outreach-Ministry of Home Affairs, Government of India
- Risk Management
- Guidelines Regarding Priority Sector Lending
- Money Market & Risk Management
- Financial Leadership
- Vigilance Matters & Disciplinary Inquiry Proceedings
- Women Empowerment
- Directors Governance Conclave for Urban Co-operative Banks

EMPLOYEE ENGAGEMENT

The Bank continues to promote a conducive work environment that fosters a sense of belonging, cooperation and employee well-being. Various initiatives were undertaken during the year under the aegis of the Staff Welfare Club with a view to maintain employee morale and encourage a spirit of togetherness across the organization.

Activities such as medical screening camps, interactive sessions, sports events, get-togethers and competitions were organized by the Bank to promote employee wellness & interpersonal relationships thereby supporting the overall development and engagement of its employees.

The Bank continues to accord due importance to employee welfare and development by reinforcing a positive work environment.

EMPLOYEE RELATIONS

The Board of Directors places on record their appreciation for the contribution of all employees in providing sincere and dedicated service. The Board endeavours to build and maintain cordial relations with the employees, Bharat Bank Officers' Association and Bharat Bank Employees' Union and will continue to undertake employee-centric initiatives to boost employee morale and promote healthy employer-employee relations.

The Bank maintains zero tolerance towards sexual harassment at the workplace and is committed in ensuring a safe, secure and harmonious working environment for all its employees.

AMENDMENTS TO BYE-LAWS

The Board of Directors had proposed an amendment to Bye-law No. 36.1.e) of the Bank concerning disqualifications for being a member of the Board, which was unanimously approved at the Annual General Meeting held on 22.08.2025.

The Office of Central Registrar of Co-operative Societies, New Delhi vide letter dated 22.12.2025 has informed that the proposed amendment to the Bye-law was not considered, as the same was not as per the provisions of section 43(1) (e) of the MSCS Act.

The Board of Directors of the Bank proposes to amend Bye-law Nos.1.(ii), 5.(i), 29.c), 46.3 of the Bank, as reproduced on page nos. 77 and 78 for deliberations and members' approval.

CO-OPTION OF DIRECTORS

In terms of section 41(3) of the Multi-State Co-operative Societies Act, 2002 and Bye-law No.31 (ii) of the Bank, the Board of Directors has co-opted Shri Gouresh R. Kotian and Smt. Jayshree M. Hejmadi as Directors of the Bank and the tenure of the said Directors will be co-terminus with the tenure of the present Board.

BOARD OF MANAGEMENT

The Board of Directors at the meeting held on 18.10.2023 had constituted the Board of Management (BoM) in accordance to the guidelines issued by Reserve Bank of India and as per the Bye-laws of the Bank.

The Board of Management (BoM) consists of following members:

Shri Prajwal J. Poojari	Chairman
Shri Somnath B. Amin	Member
Smt Jayalaxmi P. Salian	Member
Shri Ashok K. Kotian	Member
Shri Nityanand D. Kotian	Member
Shri Vidyanand S. Karkera	Managing Director & CEO



The Members of the BoM have varied range of experience in the fields of Law, Finance, IT, Banking and Co-operation. The guidance and support from the BoM has assisted the Bank in performing well during the year under report.

The Board of Management met on 36 occasions during the year under report.

CORPORATE GOVERNANCE

Adhering to the guidelines of Section- 53 of Multi-State Co-operative Societies Act, 2002, the Committees of the Board formed during the previous fiscal year continued this year.

EXECUTIVE COMMITTEE OF THE BOARD	
Shri Suryakant J. Suvarna	Chairman
Shri Somnath B. Amin	Member
Shri Bhaskar M. Salian	Member
Shri Gangadhar J. Poojary	Member
Shri Ashok M. Kotian	Member
Shri Mohandas G. Poojary	Member
Shri Ganesh D. Poojary	Member
Smt. Jayalaxmi P. Salian	Member
Shri Vidyanand S. Karkera	MD & CEO

AUDIT & ETHICS COMMITTEE OF THE BOARD	
Shri Bhaskar M. Salian	Chairman
Shri Suryakant J. Suvarna	Member
Shri Chandrashekar S. Poojari	Member
Shri Niranjan L. Poojari	Member
Shri Santosh K. Poojari	Member
Smt. Asha R. Bangera	Member
Smt. Jayshree M. Hejmadi	Member
Shri Vidyanand S. Karkera	MD & CEO

LOAN COMMITTEE OF THE BOARD	
Shri Somnath B. Amin	Chairman
Shri Gangadhar J. Poojary	Member
Shri Suresh B. Suvarna	Member
Smt. Asha R. Bangera	Member
Smt. Jayalaxmi P. Salian	Member
Shri Vidyanand S. Karkera	MD & CEO

SPECIAL COMMITTEE OF THE BOARD FOR MONITORING AND FOLLOW-UP OF CASES OF FRAUD (SCBMF)	
Shri Suryakant J. Suvarna	Chairman
Shri Somnath B. Amin	Member
Shri Bhaskar M. Salian	Member
Smt. Asha R. Bangera	Member
Shri Vidyanand S. Karkera	MD & CEO

IT STRATEGY, STEERING & SECURITY COMMITTEE OF THE BOARD	
Smt. Jayalaxmi P. Salian	Chairperson
Shri Suryakant J. Suvarna	Member
Shri Gouresh R. Kotian	Member
Shri Vidyanand S. Karkera	MD & CEO

RISK MANAGEMENT COMMITTEE OF THE BOARD	
Shri Suryakant J. Suvarna	Chairman
Shri Chandrashekar S. Poojari	Member
Shri Harish V. Poojary	Member
Smt. Asha R. Bangera	Member
Shri Gouresh R. Kotian	Member
Shri Vidyanand S. Karkera	MD & CEO

RECOVERY COMMITTEE OF THE BOARD	
Shri Suryakant J. Suvarna	Chairman
Shri Bhaskar M. Salian	Member
Shri Gangadhar J. Poojary	Member
Shri Naresh K. Poojari	Member
Shri Dayanand R. Poojary	Member
Shri Narayan L. Suvarna	Member
Shri Anbalagan C. Harijan	Member
Shri Gouresh R. Kotian	Member
Smt. Jayshree M. Hejmadi	Member
Shri Vidyanand S. Karkera	MD & CEO

The above Committees of the Board met from time to time to carry out the responsibilities entrusted to them for the qualitative business growth.

The Bank continuously strives to achieve excellence in corporate governance by balancing the interests of shareholders and customers, compliance to the statutory & legal requirements and transparency in all activities. The Bank ensures adherence to these attributes, in addition to prudent banking systems and procedures.

The Bank maintains the highest level of ethical standards, professional integrity & corporate governance. The Bank practices the cardinal principles of business ethics, accountability, responsibility, transparency and effective supervision, which serve as the basic approach to corporate governance.

As a part of good corporate governance, meetings of the Board, Board of Management and its various committees held during the year are as under:

Meeting	No. of meetings held
Board	24
Executive Committee of the Board	14
Audit & Ethics Committee of the Board	13
Loan Committee of the Board	33
Recovery Committee of the Board	11
Risk Management Committee of the Board	4
It Strategy, Steering & Security Committee of the Board	4
Special Committee of the Board for Monitoring and Follow-Up of Cases of Fraud (SCBMF)	6

**STAFF EXECUTIVE COMMITTEES**

The Staff Executive Committees comprising of senior executives of the Bank are:

- Asset Liability Management Committee
- Investment Committee
- Executives' Loan Committee
- Staff Accountability Committee

OBITUARY

The Board of Directors, with a deep sense of sorrow, records its profound regret at the demise of the following former directors of the Bank during the year under report Shri Suresh S. Poojari on 04.06.2025, Shri Gopal A. Jathan on 07.10.2025 and Shri K. Bhojraj on 07.12.2025.

Shri Suresh S. Poojari was co-opted as the Director of the Bank for the period from 25.08.1995 to 17.02.1997 and he was the Director of the Bank for the period from 1997 to 2000.

Shri Gopal A. Jathan was associated with the Bank for the period from 2003 to 2008 as a Director.

Shri K. Bhojraj was associated as Director of the Bank for the year 1989-90.

The Board of Directors places on record the services rendered by Shri Suresh S. Poojari, Shri Gopal A. Jathan and Shri K. Bhojraj during their tenure as the Directors of the Bank.

ACKNOWLEDGEMENT

The Board of Directors expresses gratitude to The Billawar Association, Mumbai, and its members for extending their support from time to time. The Board of Directors thanks all the members, customers, employees, service providers, well-wishers and institutions for extending their whole-hearted support and co-operation in the growth and development of the Bank. The Board of Directors also wishes to place on record the assistance, guidance and co-operation extended by the following institutions and other authorities:

1. The Reserve Bank of India.
2. Central Registrar of Co-operative Societies, Government of India, New Delhi.
3. Commissioner for Co-operation and Registrar for Co-operative Societies, Maharashtra State.
4. Registrar of Co-operative Societies, Karnataka State.
5. Registrar of Co-operative Societies, Gujarat State.

6. Officials of Revenue Department at all levels in Maharashtra, Karnataka and Gujarat States.
7. Statutory Auditors, Concurrent Auditors, Information Systems Auditors, Tax Auditors and all other Auditors, Legal Advisors, Valuers and Company Secretaries.
8. National Federation of Urban Co-operative Banks and Credit Societies Ltd., New Delhi.
9. National Urban Co-operative Finance and Development Corporation Ltd., New Delhi (NUCFDC).
10. Maharashtra Urban Co-operative Banks Federation Ltd.
11. Brihanmumbai Nagari Sahakari Banks Association Ltd., Mumbai.
12. The Maharashtra State Co-operative Banks' Association Ltd., Mumbai.
13. Indian Banks' Association.
14. Foreign Exchange Dealers Association of India (FEDAI).
15. Insurance Regulatory and Development Authority of India (IRDAI).
16. National Payments Corporation of India (NPCI).
17. Print & Electronic Media.

For and on behalf of the Board of Directors

Place : Mumbai

Dated : 13th May, 2026

SURYAKANT J. SUVARNA
CHAIRMAN


PROFILE

NAME OF THE BANK	:	BHARAT CO-OPERATIVE BANK (MUMBAI) LIMITED
CENTRAL OFFICE ADDRESS	:	'Marutagiri', Samant Estate, Sonawala Road, Goregaon (East), Mumbai - 400 063.
DATE OF REGISTRATION	:	09.06.1977
DATE & NO. OF RBI LICENSE	:	ACD.MH.108-P dated 08.06.1978
JURISDICTION	:	Entire state of Maharashtra, Karnataka and Kerala and to the eight districts of Gujarat state i.e. Valsad, Surat, Vadodara, Narmada, Navsari, Bharuch, Anand and Ahmedabad.

(₹ in Crore)

ITEMS		31.03.2026
No. of Branches including Regd. Office & Central Office	106	
Membership	Regular	181245
	Nominal	8188
Paid-up Share Capital		183.97
Total Reserves & Funds		1547.56
Deposits	Savings	2467.81
	Current	1251.43
	Fixed	8125.81
Advances	Secured	7987.21
	Unsecured	13.53
	Total % of Priority Sector	70.27%
	Total % of Weaker Section	13.45%
Borrowings		299.03
Investments		4900.31
Overdues Percentage (%)		3.59%
Audit Classification	'A'	
Net Profit		77.01
Total Staff	1459	
Working Capital		14779.14

SIGNIFICANT RATIOS

1. Deposits & Advances Per Employee		13.60
2. Net Profit Per Employee		0.05
3. Return on Average Assets	0.55%	
4. Capital Adequacy Ratio	14.17%	
5. Interest Income as Percentage to Working Capital	7%	
6. Non-interest income as Percentage to Working Capital	0.72%	
7. Operating Profit as Percentage to Working Capital	1.03%	

INDEPENDENT AUDITORS' REPORT

To,

The Members,

Bharat Co-operative Bank (Mumbai) Ltd.,

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of Bharat Co-operative Bank (Mumbai) Limited ("the Bank"), which comprise the Balance Sheet as at March 31, 2026, the Profit and Loss Account and the Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (the "financial statements").

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Banking Regulation Act, 1949 (as applicable to Cooperative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, the Multi State Co-operative Societies Act, 2002, as amended, the Multi State Co-operative Societies Rules, 2002 made there under, the guidelines issued by the RBI and the Central Registrar of Co-operative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the Bank as at March 31, 2026;
- (ii) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- (iii) in the case of the Cash Flow Statement, of the cashflows for the year ended on that date.

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing ("the SAs") issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Multi-State Co-operative Societies Act, 2002, as amended, and the Rules made thereunder and the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the RBI, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Bank's management and Board of Directors are responsible for the preparation of other information. The other information comprises the information included in the Bank's Annual Report including other explanatory information but does not include financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report including other explanatory information, if based on the work we have performed, we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of management and those charged with governance for the financial statements

The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI, the provisions of the Banking Regulation Act, 1949, the Multi State Co-operative Societies Act, 2002, as amended, the Multi State Co-operative Societies Rules, 2002 made there under, the guidelines issued by the RBI and the Central Registrar of Co-operative Societies. This responsibility also includes maintenance of adequate records in accordance with the provisions of the Act for safeguarding of assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement whether due to fraud or error and to issue auditors' report that includes our opinion. Reasonable assurance is high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional

scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms A and B respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002.
2. As required by Section 73(4) of the Multi State Cooperative Societies Act, 2002, and the Banking Regulation



Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, we report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
 - b. In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
 - c. No separate audit of the branches has been conducted under the Multi State Co-operative Societies Act, 2002 and therefore no other auditor's report has been received by us.
 - d. As required by Section 30(3) of The Banking Regulation Act, 1949, we report that the transactions of the Bank which have come to our notice have been within the powers of the Bank;
 - e. The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report, are in agreement with the books of account and the returns;
 - f. The Accounting Standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks;
 - g. In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the bank.
3. As required by Rule 27(3) of the Multi State Co-operative Societies Rules, 2002, as per the information and explanations given to us and based on our examination of books of accounts and other records, we report asunder on the matters specified in clause (a) to (f) of the said Rule:
- a. During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Act, the Rules or the Bye-Laws of the Bank.
 - b. During the course of our audit, we have not come across material and significant transactions which appear to be contrary to the guidelines issued by the RBI. Since the Bank has neither accepted deposits nor received subsidy from National Bank for Agriculture and Rural Development, our comments regarding transactions contrary to the guidelines issued by the said Bank are not called for.
 - c. Based on our examination of the books of account and other records and as per the information and explanations given to us, the money belonging to the Bank which appears to be bad or doubtful of recovery and reported in terms of clause (c) of Rule 27(3) of the Multi State Co-operative Societies Rules, 2002 are detailed below (Advances and investments categorized as doubtful and loss assets as per prudential norms laid down by the RBI are considered as doubtful of recovery):

Category	Principal O/s as at 31st March, 2026 (Rs. In Cr.)
Doubtful Assets	411.13
Loss Assets	15.77
Total	426.90

- d. As per the information provided to us and to the best of our knowledge, the bank has not given loans to the members of the Board except as mentioned in notes to accounts Part III point no 14(c).
- e. During the course of our audit, we have generally not come across any violations of guidelines, conditions etc. issued by the RBI, except para 3.3 of circular no. DoR.CRE.REC. 71/07.10.002/2023-24 dated 16 January, 2024 as stated in Note No 20(5)(g) of "Notes forming part of financial statements". Since the Bank has neither accepted deposits nor received subsidy from National Bank for Agriculture and Rural Development, our comments regarding violations of guidelines issued by the said Bank are not called for.
- f. To the best of our knowledge, no other matters have been specified by The Central Registrar of Co-operative Societies, which require reporting under this Rule.

For **SARDA & PAREEK LLP**
Chartered Accountants
FRN No. 109262W/W100673

Sd/-

(CA Giriraj Soni)
Partner
M. No: 109738
UDIN : 26109738IAGYCW4701

Place : Mumbai
Dated : 13th May, 2026



BALANCE SHEET AS AT

Previous Year 31.03.2025 ₹	CAPITAL AND LIABILITIES	₹	Current Year 31.03.2026 ₹
500,00,00,000	I. CAPITAL		500,00,00,000
	i) Authorised Capital 50,00,00,000 shares (Previous Year 50,00,00,000 shares) of ₹ 10/- each		
187,69,70,010	ii) Subscribed Capital 18,39,73,862 shares (Previous year 18,76,97,001 shares) of ₹ 10/- each fully paid up; of which held by	183,97,38,620	183,97,38,620
---	a) Individuals	---	
	b) Co-operative Institutions (Individuals include shares held by the Institutions other than Co-operative Institutions & State Government as per The Banking Regulation Act , 1949)		
	II. RESERVE FUND AND OTHER RESERVES		
328,31,85,095	i) Statutory Reserve	337,59,84,167	
322,80,03,323	ii) Bad & Doubtful Debts Reserve	327,99,94,720	
29,75,00,000	iii) Contingent Provision against Standard Assets	31,75,00,000	
10,00,000	iv) Charity Fund	10,00,000	
120,49,50,000	v) Special Reserve	124,09,95,200	
45,51,01,059	vi) Investment Fluctuation Reserve	45,51,01,059	
10,00,000	vii) Education Fund	10,00,000	
9,11,30,000	viii) Deferred Tax Credit (Trans. effect)	9,11,30,000	
30,00,00,000	ix) Special Reserve for Restructured Assets	29,20,00,000	
1,00,00,000	x) Net Open Foreign Currency Position Reserve	1,00,00,000	
2,00,00,000	xi) Special Reserve u/s 36(1)(viii) of Income Tax Act 1961	2,00,00,000	
1,33,85,841	xii) Bad & Doubtful Debts Reserve (ARC)	1,33,85,841	
10,00,000	xiii) Members Welfare Fund	10,00,000	
238,88,28,913	xiv) Revaluation Reserve	230,99,43,485	
392,27,31,787	xv) Bad & Doubtful Debts Reserve for Security Receipts(SR)	378,59,78,161	
20,16,58,165	xvi) General Reserve	28,05,43,593	1547,55,56,226
---	III. PRINCIPAL / SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNTS		---
	IV. DEPOSITS AND OTHER ACCOUNTS		
7612,84,06,128	i) Fixed Deposits:		
	a) Individuals & others ₹ 7209,55,49,699		
	b) Other Societies ₹ 898,25,67,347	8107,81,17,046	
2201,18,74,022	ii) Saving Bank Deposits:		
	a) Individuals & others ₹ 2326,13,10,823		
	b) Other Societies ₹ 141,67,45,101	2467,80,55,924	
1030,21,58,431	iii) Current Deposits:		
	a) Individuals & others ₹ 1218,17,66,445		
	b) Other Societies ₹ 33,24,94,661	1251,42,61,106	
151,44,74,697	iv) Matured Deposits	18,00,85,578	11845,05,19,654
12725,33,57,471	Carried Forward		13576,58,14,500

31ST MARCH, 2026

Previous Year 31.03.2025 ₹	PROPERTY AND ASSETS	₹	Current Year 31.03.2026 ₹
	I. CASH		
57,73,18,470	i) Cash in hand (Including Foreign Currency Notes)	67,59,26,617	
540,00,46,831	ii) Balance with RBI in Current A/c	438,11,93,186	
32,60,266	iii) Balance with SBI & SBI Associates in Current A/c	1,22,95,133	
10,886	iv) Balance with State Co-operative Banks	10,632	
1,17,30,763	v) Balance with District Central Co-operative Banks	2,49,70,650	509,43,96,218
	II. BALANCE WITH OTHER BANKS		
65,80,83,633	i) Current Deposits (Including ₹ 10.75 Crore with banks in Foreign Countries)	124,23,05,149	
1415,23,05,529	ii) Fixed Deposits (Including ₹ 316.88 Crore Pledged for securing funded/non funded facilities & Treasury operation)	1217,65,42,703	1341,88,47,852
25,00,00,000	III. MONEY AT CALL AND SHORT NOTICE		289,97,56,010
	IV. INVESTMENTS		
2583,58,11,370	i) In Central & State Government Securities Face Value - ₹ 2813.65 Crore Market Value - ₹ 2795.92 Crore (Includes value of Securities of ₹ 285.00 Crore Pledged as collateral with CCIL towards Security Guarantee Fund for Treasury operations)	2828,93,77,723	
2,000	ii) Shares in Co-operative Institutions	2,000	
24,99,200	iii) Shares in NPCI	24,99,200	
—	iv) Shares in NUCFDC	25,00,000	
601,31,29,900	iv) Security Receipts (ARC) Face Value - ₹ 563.24 Crore Book Value - ₹ 563.24 Crore Market Value - ₹ 414.94 Crore	563,24,40,047	3392,68,18,970
---	V. INVESTMENTS OUT OF THE PRINCIPAL SUBSIDIARY STATE PARTNERSHIP FUND		---
	VI. ADVANCES		
2510,54,46,747	i) Short term Loans, Cash Credits, Overdrafts and Bills Discounted Of which secured against	2539,91,20,167	
	a) Govt. and other approved securities ₹ 25,49,27,014		
	b) Other Tangible Securities ₹ 2508,98,04,752		
	c) Personal sureties with or without Collateral securities ₹ 5,43,88,401		
7800,96,45,595	Carried Forward	2539,91,20,167	5533,98,19,050



BALANCE SHEET AS AT

Previous Year 31.03.2025 ₹	CAPITAL AND LIABILITIES	₹	Current Year 31.03.2026 ₹
12725,33,57,471	Brought Forward		13576,58,14,500
---	V. BORROWINGS		
---	i) From the Reserve Bank of India / State / Central Co-op.Bank		---
---	ii) From the State Bank of India		---
---	iii) From the State Government		---
25,00,00,000	iv) Loans from other sources (source and securities to be specified)		
74,93,33,811	a) RBI Repo (LAF)	---	
105,97,07,007	b) Repo Borrowing under TREPS (TRIPARTY)	---	
163,98,40,000	c) Borrowings from Banks	---	
154,60,00,000	d) Long Term Subordinated Deposits	123,79,90,000	
	e) Long Term Subordinated Bonds	175,23,20,000	299,03,10,000
237,32,21,217	VI. BILLS FOR COLLECTION (Being Bills Receivable as per Contra)		249,39,29,868
25,00,00,000	VII. SECURITIES DELIVERABLE (As per Contra)		
---	i) Repo	---	
---	ii) Reverse Repo	49,97,56,010	49,97,56,010
---	VIII. BRANCH ADJUSTMENTS		---
422,72,97,626	IX. OVERDUE INTEREST RESERVE (As per Contra)		496,88,17,911
5,01,75,673	X. INTEREST PAYABLE		5,75,29,944
39,40,79,626	XI. OTHER LIABILITIES		
24,09,727	i) Pay Orders/Gift Cheques	47,53,24,254	
37,03,067	ii) Unclaimed Dividend	48,16,313	
37,30,74,658	iii) Suspense Account	39,38,912	
3,34,69,090	iv) Sundries	47,32,06,496	
24,99,52,740	v) Provision for Expenses	4,30,91,297	
3,68,00,000	vi) Provision for Taxation	23,39,07,140	
9,67,922	vii) Provision for contingencies	3,68,00,000	
134,61,96,664	viii) Bonus/Ex-gratia to Staff	6,68,972	
	ix) Contingent Provision against depreciation in Investment /Security Receipts(SR's)	148,29,50,290	275,47,03,674
74,18,50,407	XII. PROFIT AND LOSS ACCOUNT		
	A) Profit as per last Balance Sheet	74,18,50,407	
	Less : Appropriation of profit for the year 2024-2025		
	i) Statutory Reserve ₹ 9,01,13,000		
	ii) Education Fund of NCUI ₹ 36,04,522		
	iii) Special Reserve ₹ 3,60,45,200		
		12,97,62,722	
	Balance of Profit	61,20,87,685	
	Less : Dividend paid for the year 2024-2025	12,79,04,446	
		48,41,83,239	
	B) Add : Profit for the year as per Profit & Loss Account	77,00,59,400	125,42,42,639
14258,14,36,706	Carried Forward		15078,51,04,546

31ST MARCH, 2026

Previous Year 31.03.2025 ₹	PROPERTY AND ASSETS	₹	Current Year 31.03.2026 ₹
7800,96,45,595	Brought Forward	2539,91,20,167	5533,98,19,050
	Of the Advances amount due from individuals ₹ 2539,91,20,167		
	Of the Advances amount overdue ₹ 192,23,51,216		
	Considered Bad and Doubtful of Recovery (Provision made as per RBI guidelines) ₹ 180,35,29,903		
420,88,70,618	ii) Medium Term Loans Of which secured against	381,51,75,090	
	a) Govt. and other approved securities ₹ 2,43,58,791		
	b) Other Tangible securities ₹ 371,97,93,986		
	c) Personal sureties with or without collateral securities ₹ 7,10,22,313		
	Of the Advances amount due from individuals ₹ 381,51,75,090		
	Of the Advances amount overdue ₹ 21,23,25,031		
	Considered Bad and Doubtful of Recovery (Provision made as per RBI guidelines) ₹ 25,64,08,049		
4564,90,75,136	iii) Long Term Loans Of which secured against	5079,31,29,314	8000,74,24,571
	a) Govt. and other approved securities ₹ ---		
	b) Other Tangible securities ₹ 5078,32,75,695		
	c) Personal sureties with or without collateral securities ₹ 98,53,619		
	Of the Advances amount due from individuals ₹ 5079,31,29,314		
	Of the Advances amount overdue ₹ 74,14,91,990		
	Considered Bad and Doubtful of Recovery (Provision made as per RBI guidelines) ₹ 220,90,82,638		
12786,75,91,349	Carried Forward		13534,72,43,621



BALANCE SHEET AS AT

Previous Year 31.03.2025 ₹	CAPITAL AND LIABILITIES	₹	Current Year 31.03.2026 ₹
14258,14,36,706	Brought Forward		15078,51,04,546
	XIII. CONTINGENT LIABILITIES		
	Bank's liabilities for :		
	i) Guarantees given on behalf of constituents (Previous year ₹ 526,24,54,927)	₹ 495,50,70,236	
	ii) Letters of Credit etc. (Previous year ₹ 106,35,42,357) (Fully Secured by Fixed Deposits, Government Securities and other Tangible Securities)	₹ 43,58,15,912	
	iii) Forward Sale/Purchase (Previous year ₹ 71,99,38,598)	₹ 104,96,42,819	
	iv) In respect of amount transferred to Depositor Education and Awareness Fund (Previous year ₹ 39,71,59,988)	₹ 42,46,02,444	
	v) Securities Deliverable under Treps (Previous year ₹ 74,93,33,811)	₹ ---	
14258,14,36,706	Carried Forward		15078,51,04,546

31ST MARCH, 2026

Previous Year 31.03.2025 ₹	PROPERTY AND ASSETS	₹	Current Year 31.03.2026 ₹
12786,75,91,349	Brought Forward		13534,72,43,621
	VII. INTEREST RECEIVABLE		
122,03,75,693	i) Interest Receivable on Investments	91,85,74,302	
35,51,73,860	ii) Interest Receivable on Loans and Advances	38,91,31,664	130,77,05,966
422,72,97,626	VIII. INTEREST RECEIVABLE ON N. P. A. (As per contra)		496,88,17,911
237,32,21,217	IX. BILLS RECEIVABLE (Being Bills for collection as per Contra)		249,39,29,868
25,00,00,000	X. SECURITIES RECEIVABLE (As per Contra)		
---	i) Repo	---	
---	ii) Reverse Repo	49,97,56,010	49,97,56,010
---	XI. BRANCH ADJUSTMENTS		---
352,87,71,960	XII. PREMISES		
	Opening Balance at cost	374,92,81,236	
	Add : Additions during the year	---	
	Less : Sold during the year/Adjustment	49,10,000	
		374,43,71,236	
	Less : Accumulated depreciation upto 31.03.2025 ₹ 22,05,09,276		
	Adjustment on Sales ₹ (1,85,284)		
	Depreciation for current year ₹ 3,25,31,360		
	Depreciation on Revaluation ₹ 7,76,30,636	33,04,85,988	341,38,85,248
---	XIII. CAPITAL WORK IN PROGRESS		---
49,20,843	XIV. VEHICLES		
	Opening Balance at cost	2,16,98,204	
	Add : Additions during the year	---	
	Less : Sold during the year	---	
		2,16,98,204	
	Less : Accumulated depreciation upto 31.03.2025 ₹ 1,67,77,361		
	Adjustment on Sales ₹ ---		
	Depreciation for current year ₹ 19,84,430	1,87,61,791	29,36,413
13982,73,52,548	Carried Forward		14803,42,75,037



BALANCE SHEET AS AT

Previous Year 31.03.2025 ₹	CAPITAL AND LIABILITIES	₹	Current Year 31.03.2026 ₹
14258,14,36,706	Brought Forward		15078,51,04,546
14258,14,36,706	Total Rupees		15078,51,04,546

Notes forming part of Accounts and
Significant Accounting Policies - Schedule 1

For SARDA & PAREEK LLP
CHARTERED ACCOUNTANTS
FRN : 109262W/W100673

sd/-

(CA GIRIRAJ SONI)
PARTNER
M. No. : 109738

MUMBAI
DATED : 13th May, 2026

31ST MARCH, 2026

Previous Year 31.03.2025 ₹	PROPERTY AND ASSETS	₹	Current Year 31.03.2026 ₹
13982,73,52,548	Brought Forward		14803,42,75,037
14,86,08,949	XV. FURNITURE & FIXTURES (INCLUDING COMPUTERS) Balance as per last Balance Sheet (W.D.V.) Add : Additions during the year	14,86,08,949 10,79,75,658 25,65,84,607	
	Less : Sales / Adjustment during the year ₹ 40,859 Less : Depreciation for current year ₹ 8,00,75,531	8,01,16,390	17,64,68,217
7,16,57,170	XVI. COMPUTER SOFTWARE Opening Balance at cost Add : Additions during the year	39,35,48,748 5,96,09,443 45,31,58,191	
	Less : Accumulated Amortisation upto 31.03.2025 ₹ 32,18,91,578 Less : Sales / Adjustment during the year ₹ --- Less : Amortisation for the year ₹ 4,76,60,183	36,95,51,761	8,36,06,430
36,50,791	XVII. OTHER ASSETS i) Stock of Stationery	34,48,529	
66,23,741	ii) Deposit for utility services	67,10,722	
98,463	iii) Stamps on hand	1,58,146	
9,16,64,636	iv) Security Deposit with Landlords	9,21,30,723	
1,87,42,400	v) Advance Paid	2,13,50,476	
3,20,85,745	vi) Prepaid Expenses	4,85,59,585	
177,92,31,000	vii) Deferred Tax Assets (Net)	171,82,86,000	
33,00,64,970	viii) Advance Income Tax	27,84,34,455	
53,82,900	ix) Advance to Staff	58,16,800	
8,07,84,301	x) Deposit with Clearing Corporation of India/NPCI	10,91,73,051	
1,04,74,350	xi) Other Receivables	3,41,39,916	
2,66,91,122	xii) GST Receivable	2,65,02,357	
14,83,23,620	xiii) Miscellaneous Assets	14,60,44,102	249,07,54,862
14258,14,36,706	Total Rupees		15078,51,04,546

For BHARAT CO-OPERATIVE BANK (MUMBAI) LIMITED

Sd/-
(SURYAKANT J. SUVARNA)
CHAIRMAN

Sd/-
(SOMNATH B. AMIN)
VICE-CHAIRMAN

Sd/-
(VIDYANAND S. KARKERA)
MANAGING DIRECTOR & CEO

Directors

Shri Bhaskar M. Salian
Shri Chandrashekhkar S. Poojari
Shri Mohandas G. Poojary
Shri Niranjana L. Poojari
Shri Dayanand R. Poojary
Shri Harish V. Poojary
Shri Suresh B. Suvarna
Smt Jayalaxmi P. Salian
Shri Gouresh R. Kotian

Shri Gangadhar J. Poojary
Shri Ashok M. Kotian
Shri Naresh K. Poojari
Shri Santosh K. Poojari
Shri Ganesh D. Poojary
Shri Narayan L. Suvarna
Smt Asha R. Bangera
Shri Anbalagan C. Harijan
Smt Jayashree M. Hejmadi



PROFIT AND LOSS ACCOUNT

Previous Year 31.03.2025 ₹	EXPENDITURE	₹	Current Year 31.03.2026 ₹
661,32,67,868	Interest on Deposits, Borrowings etc		651,08,80,617
148,31,57,506	Salaries and Allowances, Provident Fund		168,44,39,680
	Contribution, Gratuity and Bonus etc.		
40,11,570	Directors' and Local committee Members' Fees and Allowances		49,62,120
28,99,22,007	Rent, Taxes, Lighting etc		30,53,46,105
15,63,95,512	Insurance Charges		15,00,29,502
1,19,77,897	Law Charges		1,88,55,062
67,33,530	Postage, Courier & Telephone Charges		76,68,546
1,91,14,014	Audit Fees (Statutory & Concurrent Auditors)		2,23,15,594
21,39,67,746	Depreciation / Amortisation of Assets		23,98,82,254
9,96,10,601	Repairs & Maintenance		11,89,39,305
2,98,99,683	Printing & Stationery		2,47,86,757
1,12,12,181	Advertisement Expenditure		1,36,79,430
36,95,21,445	Other Expenditure		40,93,43,790
7,93,67,014	Amortisation of Investment		6,51,64,985
13,39,382	Bad Debts Written off		17,95,08,603
162,88,80,096	Profit before Provisions & Contingencies		144,50,73,282
	Less: Provisions & Contingencies :		
1,00,00,000	Provision for Standard Assets	2,00,00,000	
20,30,19,146	Provision for Investment in Security Receipts(SR's)	---	
64,35,80,854	Contingent Provision against depreciation in Investment / Security Receipts(SR's)	13,67,53,626	
21,00,00,000	Bad & Doubtful Debt Reserve	23,15,00,000	
30,00,000	Provision for Contingencies	---	38,82,53,626
55,92,80,096	Profit Before Tax		105,68,19,656
19,88,27,880	Less : Provision for Tax		28,67,60,256
36,04,52,216	Net Profit after Tax		77,00,59,400
1101,83,78,052	Total Rupees		1120,08,75,632
3,05,00,000	Transfer to General Reserve		---
36,04,52,216	Balance of Profit carried to Balance Sheet		77,00,59,400
39,09,52,216	Total Rupees		77,00,59,400

Notes forming part of Accounts and
Significant Accounting Policies - Schedule 1

For SARDA & PAREEK LLP
CHARTERED ACCOUNTANTS
FRN : 109262W/W100673

sd/-

(CA GIRIRAJ SONI)
PARTNER
M. No. : 109738

MUMBAI
DATED : 13th May, 2026

FOR THE YEAR ENDED 31ST MARCH, 2026

Previous Year 31.03.2025 ₹	INCOME	₹	Current Year 31.03.2026 ₹
	<u>Interest and Discount</u>		
668,88,39,533	Interest earned on Loans and Advances	689,47,42,848	
325,15,27,009	Interest earned on Investments	279,38,02,629	
17,19,74,299	Interest on balance with RBI and other interbank funds	17,51,41,228	986,36,86,705
59,67,89,447	Commission, Exchange & Brokerage		64,74,87,457
3,75,66,384	Rent on Safe Deposit Lockers		3,80,17,796
6,86,47,728	Profit on Sale of Securities (Net)		11,86,65,279
	<u>Other Receipts :</u>		
5,97,424	Miscellaneous Receipts	8,12,235	
24,33,269	Profit on Sale of Assets	3,79,249	
17,85,63,577	Incidental and Processing charges	20,33,35,094	
---	Interest on Income Tax Refund	37,55,330	20,82,81,908
1,00,000	Bad debts earlier written off now recovered		4,74,258
2,00,00,000	Provisions against Restructured Assets no longer required		80,00,000
13,39,382	Provision for Bad & Doubtful Debts Written back		17,95,08,603
---	Provisions against Bad & Doubtful Debts Reserve for Security Receipts (SR) written back		13,67,53,626
1101,83,78,052	Total Rupees		1120,08,75,632
36,04,52,216	Balance of Profit brought forward		77,00,59,400
3,05,00,000	Transfer from Dividend Equalisation Fund (Refer note 20(1)(b))		—
39,09,52,216	Total Rupees		77,00,59,400

For **BHARAT CO-OPERATIVE BANK (MUMBAI) LIMITED**

Sd/-
(SURYAKANT J. SUVARNA)
CHAIRMAN

Sd/-
(SOMNATH B. AMIN)
VICE-CHAIRMAN

Sd/-
(VIDYANAND S. KARKERA)
MANAGING DIRECTOR & CEO

DIRECTORS

Shri Bhaskar M. Salian
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Shri Dayanand R. Poojary
Shri Narayan L. Suvarna
Smt Jayalaxmi P. Saliya
Smt Jayashree M. Hejmadi

**SCHEDULE – I****Significant Accounting policies and Notes to the Accounts forming part of the Financial Statements
for the year ended 31st MARCH, 2026.****I. Overview :****1. Background**

Bharat Co-operative Bank (Mumbai) Limited, was registered in 1977 and provides a wide range of corporate and retail banking products.

2. Basis of preparation

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless otherwise stated, and comply with generally accepted accounting principles in India. The Bank has prepared these financial statements as stipulated under the Reserve Bank of India (Financial Statements - Presentation and Disclosures) Directions 2021, to comply in all material respects with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable, applicable statutory provisions under the Banking Regulation Act, 1949 (as applicable to Cooperative Societies) & Multi State Co-operative Societies Act, 2002, Multi State Co-operative Societies Rules, 2002, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time and current practices prevalent in the co-operative banking sector in India.

The accounting policies adopted in the current year are consistent with those of previous year except otherwise specified

3. Use of Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities as on the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revision in the accounting estimates is recognized prospectively in the current year and future periods.

II. Significant Accounting Policies :**1. Accounting Convention :**

The accompanying financial statements have been prepared in accordance with the historical cost convention (as modified by revaluation of premises) and on "Going Concern" basis

2. Investments and Valuation thereof :**2.1 Categorization**

In accordance with the Reserve Bank of India guidelines, the Bank classifies its investment portfolio into the following three categories:

- i) Held to Maturity – Securities acquired by the bank with the intention to hold till maturity.
- ii) Held for Trading – Securities acquired by the bank with the intention to trade.
- iii) Available for sale – Securities not classified either as "Held to Maturity" or as "Held for Trading".

2.2 Classification of Investments

For the purposes of disclosure in the Balance Sheet, Investments are classified as required under the Banking Regulation Act, 1949 and RBI guidelines as follows:-

(i) Government Securities (ii) Other approved securities (iii) Shares in Co-operative institutions (iv) Shares of Limited Companies (v) PSU Bonds (vi) Security Receipts and (vii) Other Investments.

2.3 Shifting of Investments between categories

Transfer of securities from HFT/AFS category to HTM category is carried out at the lower of acquisition cost/book value/market value on the date of transfer. The depreciation, if any, on such transfer is fully provided for. Transfer of securities from HTM category to AFS category is carried out at acquisition price/book value. After transfer, these securities are immediately revalued and the resultant depreciation, if any, is provided.

2.4 Valuation

Valuation of investments held in above categories has been done as follows:

- i) **Held to Maturity** : Investments under this category are carried at their acquisition cost less amortization. Premium, if any, paid on acquisition is amortized over the balance period to maturity. Book value of securities is reduced to the extent of amount amortized during the relevant accounting period.
- ii) **Held for Trading** : The Individual scrip in the HFT category is marked to market at monthly intervals. The net resultant depreciation in each classification (as per para 2.2 above) is recognized in the Profit and Loss Account. Net appreciation, if any, is ignored. On provision for depreciation, the book value of the individual security remains unchanged after marked to market.
- iii) **Available for Sale** : The individual scrip in the AFS category is marked to market at the quarter end. The net resultant depreciation in each classification (as per para 2.2 above) is recognized in the Profit and Loss Account. Net appreciation, if any, is ignored. On provision for depreciation, the book value of the individual security remains unchanged after marked to market.
- iv) Market value of government securities (excluding treasury bills) is determined on the basis of the quotes published by RBI or the prices periodically declared by FBIL. In case of unquoted government securities, market price or fair value is determined on the basis of rates published by FBIL.
- v) Market value of other approved securities is determined on the basis of the yield curve and spreads provided by FBIL.
- vi) Equity shares are valued at cost or at the closing quotes on a recognized stock exchange, whichever is lower.
- vii) Treasury bills are valued at carrying cost, net of discount amortised over the period to maturity.
- viii) Certificate of Deposits and Commercial Paper are valued at carrying cost.
- ix) Units of Mutual Funds are valued at the lower of cost and net asset value provided by the respective Mutual Funds.
- x) Investments in Security Receipts (SRs) issued by Asset Reconstruction Companies (ARCs) are classified as Non-SLR securities and are valued periodically at lower of redemption value arrived by



reckoning the Net Asset Value (NAV) declared by the ARC based on the recovery ratings received for such SRs and the Net Book Value (NBV) of the transferred asset at the time of transfer.

In case of Investments in Security Receipts (SRs) issued against loans transferred by it is more than 10% of all SRs issued against the transferred asset, then the SRs are valued at lower of value arrived as per above and face value of the SRs reduced by the notional provisioning rate applicable as if the loans had continued on the books of the bank, in accordance with the guidelines issued by the Reserve Bank of India vide circular no.RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021 (updated as on December 05, 2022).

- xi) Broken period interest on debt instruments is treated as a revenue item. Brokerage, Commission, etc. paid at the time of acquisition, is charged to revenue.
- xii) Non performing investments are identified and classified as per applicable RBI Guidelines and interest on the same is not recognized.
- xiii) Investment in equity shares Umbrella Organization of UCB sector for acquiring membership are valued at cost.

2.5 Profit in respect of investments sold from “HTM” category is included in Profit on sale of investments and a necessary amount is transferred to Investment Fluctuation Reserve by way of appropriation.

2.6 Bank follows the settlement date method of accounting for Government of India and State Government securities in accordance with RBI guidelines.

2.7 Accounting for Repo / Reverse Repo transactions (including transactions under the liquidity adjustment facility (LAF / Standing Deposit Facility with the RBI)

The securities sold and purchased under Repo/Reverse Repo are accounted as Collateralized Borrowing and Lending transactions. However, securities are transferred as in the case of normal outright sale/purchase transactions and such movement of securities is reflected using the Repo / Reverse Repo Accounts and contra entries.

The above entries are reversed on the date of maturity. Costs and revenue are accounted as interest expenditure/ income, as the case may be. Balance in Repo account is classified under Borrowings and balance in Reverse Repo account is classified under Money at Call and Short notice. The accounting and disclosure of LAF / Standing Deposit Facility transactions are accounted for in accordance with the norms stipulated by RBI.

3. Provisioning for Advances and Overdue Interest Reserve :

3.1 The classification of advances into Standard, Sub-Standard, Doubtful Assets and Loss Assets as well as provision on non performing advances has been arrived at in accordance with the guidelines issued by the Reserve Bank of India from time to time. In addition to this general provision is made on following categories of standard assets as per RBI guidelines as under:

Category	Provision (%)
Direct advances to Agricultural and SME Sector	0.25%
Advances to Commercial Real Estate	1.00%-1.25%
Commercial Real Estate-Residential House Sector	0.75%-1%
Other Standard Advances	0.40%

- 3.2** Advances against security of Bank's own Fixed Deposits, National Savings Certificates, Life Insurance Corporation Policies, Indira Vikas Patra, Kisan Vikas Patra are not considered as Non-Performing Assets in accordance with the guidelines issued by the Reserve Bank of India.
- 3.3** In arriving at the provisioning, for determining the value of securities, the value as per the latest valuation reports, wherever available, of the assets mortgaged is considered. In case of stock the value as per last stock statement submitted by the borrowers is taken into consideration and in case of fixed assets, the depreciated value of the assets is generally considered.
- 3.4** Overdue interest in respect of non-performing advances is provided for separately under "Overdue Interest Reserve" and is not recognized in the Profit and Loss Account until received, as per the directives issued by RBI.
- 3.5 Restructured / Rescheduled accounts :**
In case of restructured /rescheduled accounts provision is made for the sacrifice against erosion / diminution in fair value of restructured loans, in accordance with general framework of restructuring of advances issued by RBI. The erosion in fair value of the advances is computed as difference between fair value of the loan before and after restructuring. In respect of accounts restructured pursuant to the impact of COVID-19, provisions have been made as stipulated under the extant RBI guidelines on the subject.
- 3.6** Amounts recovered against debts written off in earlier years are recognized in Profit & Loss account.
- 3.7** In case of financial assets sold to the Assets Reconstruction Company (ARC) / Securitization Company (SC), if the sale is at a price below the net book value (NBV), the shortfall is debited to the profit and loss account. If the sale is for a value higher than the NBV, the excess provision is not reversed but utilized for meeting any shortfall on account of sale of other financial assets to ARC. The sale of financial assets to ARC is recognized in the books of the Bank at lower of either redemption value of the Security Receipts issued by the Trust created by ARC for such sale or the net value of such financial assets. The Security Receipts are classified as Non-SLR Investment in the books of the Bank and accordingly the valuation, classification and other norms prescribed by RBI in respect of Non-SLR Securities are applicable.
- 4. Cash Flow Statement (AS-3) :**
- 4.1** Cash flows are reported using the indirect method, whereby profit/ (loss) before tax is adjusted for the effects of transactions of non-cash nature and deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Bank are segregated based on the available information.
- 4.2** Cash and cash equivalents comprises cash on hand, balances with other banks (excluding term deposits), money at call and short notice and highly liquid time deposits that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

**5. Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies (AS 5):**

5.1 The net Profit or Loss for the period comprises the following components, each of which is disclosed on the face of the Profit and Loss account statement:

- (a) Profit or Loss from ordinary activities;
- (b) Extraordinary items.

Extraordinary Items

Extraordinary items are disclosed in the Profit and Loss account statement as a part of net Profit or Loss for the period. The nature and the amount of each extraordinary item is separately disclosed in the notes to Profit and Loss account statement in a manner that its impact on current Profit or Loss can be perceived.

Prior Period Items

The nature and amount of prior period items is separately disclosed in the profit and loss account statement in a manner that their impact on the current profit or loss can be perceived.

5.2 Changes in Accounting Estimates :

As a result of the uncertainties inherent in business activities, many financial statement items cannot be measured with precision but can only be estimated. The estimation process involves judgments based on the latest information available. The use of reasonable estimates is an essential part of the preparation of financial statements and does not undermine their reliability. An estimate may have to be revised if changes occur regarding the circumstances on which the estimate was based, or as a result of new, information, more experience or subsequent developments. The effect of change relating to current period is recognized as income or expense of current period. The effect, if any, on future periods is recognized in future periods. The nature and amount of change in an accounting estimate, which has a material effect in the current period, or which is expected to have a material effect in subsequent periods is disclosed.

5.3 Changes in Accounting Policies :

Any change in an accounting policy which has a material effect are disclosed in the Notes to accounts. The impact of, and the adjustments resulting from, such change, if material, have been disclosed in the financial statements of the period in which such change is made, to reflect the effect of such change. Where the effect of such change is not ascertainable, wholly or in part, the fact is appropriately indicated in the notes to accounts. If a change is made in the accounting policies which has no material effect on the financial statements for the current period but which is reasonably expected to have a material effect in later periods, the fact of such change is appropriately disclosed in the period in which the change is adopted.

6. Revenue Recognition (AS-9) :

- 6.1** Items of Income and Expenditure are accounted for on an accrual basis, except as otherwise stated.
- 6.2** Income on Non-Performing Assets is recognized to the extent realized, as per the guidelines issued by the Reserve Bank of India.
- 6.3** Interest on Government securities, debentures and other fixed income securities is recognized on accrual basis. Interest on securities which is due and not received for a period of more than 90 days is recognized on realization basis as per Reserve Bank of India guidelines.
- 6.4** Income (other than interest) on investments in “Held to Maturity” (HTM) category acquired at a discount to the face value in case of interest bearing securities is recognized only at the time of sale/redemption.
- 6.5** Expenses arising out of claims in respect of employee matters under dispute / negotiation is accounted during the year of final settlement / determination.
- 6.6** Recoveries in NPA accounts including suit-filed accounts, accounts under securitization & arbitration are appropriated first towards principal and thereafter towards recorded other dues and interest.
- 6.7** Commission, exchange and brokerage is recognized on realization, except for guarantee commission which is recognized on a straight-line basis over the period of the guarantee.
- 6.8** Dividend income is accounted on receipts basis.
- 6.9** Income from distribution of insurance products is recognized on the basis of business booked.
- 6.10** Annual Fees on debit cards is recognized as and when due from the customers.

7. Property, Plant and Equipment (AS-10) :

- 7.1** The bank follows the revaluation model for determining the carrying amount of Premises. The bank has a Board approved policy for the revaluation of immovable properties. Revaluations are carried out on the basis of valuation reports obtained from two empaneled valuers & lower of two values, as per the report, is considered for the purpose of revaluation.

The increase in Net Book value of the asset due to Revaluation is credited to the Revaluation Reserve account without routing the same through the profit & loss account. Depreciation on the revalued asset is charged to the profit & loss account and an equivalent amount to the extent of amount of depreciation on the revaluation is appropriated from Revaluation reserve to General Reserve.



- 7.2 Premises are stated at revalued amounts less depreciation. Leasehold improvements, Vehicles and Computer Software are stated at historical cost less accumulated depreciation. Furniture & Fixtures and Computers are stated at their written down values.
- 7.3 Property Plant and Equipment (PPE), are carried at cost less accumulated depreciation and impairment if any. Cost includes freight, duties, taxes and incidental expenses related to acquisition and installation of the asset and are net of GST Input Tax Credit to the extent it is availed by the Bank.
- 7.4 Depreciation is charged on PPE on a straight line method at the rates considered appropriate and based on the estimate of the remaining useful lives of such assets by the management. The rates charged are as given below.
- 7.5 Premises (excluding freehold land) are depreciated on straight line method based on useful life of the asset (Maximum useful life- 60 years). Revalued premises are depreciated on straight line method over the residual/estimated life of the assets as assessed at the time of revaluation, subject to maximum life of 60 years.
- 7.6 **Depreciation Rates:**

Nature of Asset	Rate of Depreciation
Strong Room & Defender Safe	5%
Furniture & Fixtures	10%
Furniture & Fixtures (Aluminium Panels / Steel Furniture etc.)	15%
Office Equipment's /Civil Work at Leased Premises	20%
Computers and Computer Software (Intangible Assets)	33.33%
Vehicles	20%

- 7.7 Depreciation on assets, purchased during the year, is provided for the entire year if 180 days or more have elapsed since its purchase , otherwise it is provided at 50% of the normal rate. No depreciation is charged on assets sold during the year.
- 7.8 Fixed Assets at employees residence are depreciated at the rates as prescribed in Para 7.6
- 7.9 Fixed assets which have been fully depreciated but are still in use, are carried in the books at a notional value of ₹1/-.

8. Foreign Currency Transactions (AS-11) :

- 8.1** Transactions denominated in foreign currencies are accounted for at the rates prevailing on the date of the transaction. Monetary foreign currency assets and liabilities are translated at the balance sheet date at rates notified by Foreign Exchange Dealers Association of India ('FEDAI'). All profits/losses resulting from year-end revaluations are recognized in the profit and loss account.
- 8.2** All outstanding forward and spot exchange contract (excluding pending swaps) are marked to market on a daily basis at exchange rates published by M/s.Refnitiv India Pvt Ltd. (LSEG Data & Analytics) and at FEDAI notified rates. In case of funding swaps ,the accrual in respect of swap difference is undertaken and accounted for on a daily basis.
- 8.3** All outstanding forward exchange contracts including spot contracts are marked – to- market (MTM) on daily basis at Present Value (PV) by discounting the forward value till spot date and converting the foreign currency amount using the respective spot rate as published by M/s.Refnitiv India Pvt Ltd (LSEG Data & Analytics) on a daily basis and spot rates notified by FEDAI at month end. The MTM gain or loss is accounted for appropriately in the profit and loss account.
- 8.4** Contingent liabilities on account of foreign exchange contracts, guarantees, acceptances, endorsements and other obligations denominated in foreign currencies are disclosed at closing rates published by M/s.Refnitiv India Pvt Ltd (LSEG Data & Analytics) and FEDAI notified rates at month-end.
- 8.5** The bank has no branches outside India.

9. Employee Benefits (AS-15) :

9.1 **Defined Contribution Scheme**

Retirement benefits in the form of provident fund, is a defined contribution scheme. The bank's contribution to the Provident Fund Scheme is recognized as an expense in the Profit and Loss Account on the basis of contribution to the scheme.

9.2 **Defined Benefit Scheme-Gratuity**

Liability towards gratuity is assessed on the basis of actuarial valuation as at the balance sheet date and is considered as a defined benefit scheme. The valuation is carried out by an independent actuary, as at the balance sheet date, using the projected unit credit method to determine the present value of the defined benefit obligation and the related service costs. Under this method, the determination is based on actuarial calculations, which include assumptions about demographics, early retirement, salary increases and interest rates. Actuarial gain or loss is recognized in the profit / loss account.

The Bank makes an annual contribution to the Employee's Group Gratuity Assurance Scheme,



administered by the Life Insurance Corporation of India ('LIC'), and HDFC Standard Life Insurance Company Limited a funded defined benefit plan for qualifying employees for amounts as notified by the said actuary. The scheme provides for lump sum payment to vested employees on resignation, at retirement, death while in employment or on termination of employment based on completed year of service or partly thereof in excess of six months. Vesting occurs on completion of five years of service. Present value of plan assets represents the balance available with the LIC & HDFC as at the end of the period. Defined benefit asset is recognized subject to the consideration of prudence and materiality.

- 9.3** Short Term Employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

9.4 Leave Encashment

Liability towards compensated absences is assessed on the basis of actuarial valuation as at the balance sheet date and is considered as a defined benefit scheme. The valuation is carried out by an independent actuary, as at the balance sheet date, using the projected unit credit method to determine the present value of the defined benefit obligation. The Bank makes contributions to funds administered by trustees and managed by insurance companies for amounts as notified by the said actuary.

10. Borrowing Costs (AS- 16) :

Borrowing costs that are attributable to the acquisition or construction of qualifying assets, as defined in Accounting Standard 16 on Borrowing Costs, are capitalized as part of the cost of the asset upto the date when the asset is ready for its intended use. Other borrowing costs are recognized as an expense in the period in which they are incurred. No borrowing cost has been incurred during the year requiring capitalization.

11. Segment Reporting (AS-17) :

In accordance with the guidelines issued by the Reserve Bank of India the bank has adopted Segment reporting as under.

Income and expenses in relation to the segments are categorized based on the items that are individually identifiable to the segments. Deposits, interest paid/payable on deposits, Borrowings and interest paid/payable on borrowings are allocated in the ratio of average investments to average advances in the segments Treasury, Corporate/Wholesale banking, retail banking and other banking operations respectively.

Unallocated expenses include general corporate income and expense items which are not allocated and specifically identified to any business segment. Assets and liabilities that cannot be allocated to specifically identifiable segments are grouped under unallocated assets and liabilities.

The Bank operates in the following segments:

11.1 Treasury

The treasury segment primarily includes the investment portfolio, profit/loss on sale of investments, profit/loss on foreign exchange transactions and money market operations. Expenses of this segment consists of interest expenses on funds borrowed from external sources as well as internal sources, relevant administrative expenses and depreciation/ amortization of premium on Held to Maturity category investments.

11.2 Corporate / Wholesale Banking

This segment includes all advances to individuals, trusts, partnership firms, companies and statutory bodies which are not included under "Retail Banking".

11.3 Retail Banking

This includes exposures which fulfill the four criteria of orientation, product, granularity and low value of individual exposures for retail exposures laid down in Master Directions on Basel III. Capital Regulations (modified from time to time) and includes individual housing loans.

11.4 Other banking operations

Includes all other operations not covered under Treasury Operations, Corporate/Wholesale & Retail operations.

11.5 Geographic Segment

Since the Bank does not have any earnings emanating outside India, the Bank is considered to operate in only the domestic segment.

12. Related Party Disclosures (AS-18) :

There are no related parties requiring disclosure under Accounting Standard 18 other than the Key Management Personnel.

13. Operating Leases (AS-19) :

Lease rental obligations for assets taken on operating lease are recognized in the Profit and Loss Account over the lease term. Initial direct costs are charged to the profit and loss account.

14. Earnings per share (AS-20) :

Basic earnings per share is calculated by dividing the net profit or loss for the year by the weighted average number of shares outstanding during the year calculated on monthly basis.

**15. Income Tax (AS-22) :**

15.1 Income Tax expense comprises of current tax and deferred tax.

15.2 Current tax is computed at the amount expected to be paid to the Tax Authorities in accordance with the applicable provisions under the Income Tax Act, 1961.

15.3 Deferred tax assets and liabilities are recognized, subject to consideration of prudence, on timing difference, representing the difference between taxable income and accounting income that originated in one period and is capable of reversal in one or more subsequent periods. Deferred tax assets and Liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date. The impact of changes in the deferred tax assets and liabilities is recognized in the Profit and Loss Account. Deferred tax assets are recognized and re-assessed at each reporting date, based upon the Management's judgement as to whether realization is considered as reasonably certain.

15.4 Deferred tax is recognized, subject to consideration of prudence, in respect of the tax effects of timing differences between accounting income and taxable income for the period in respect of items of income and expenses that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using the enacted or substantially enacted tax rates at the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future.

16. Discontinuing Operations (AS-24) :

Principles of recognition and measurement as set out in the Accounting standards are considered for the purpose of deciding as to when and how to recognize and measure the changes in assets and liabilities and the revenue, expenses, gains, losses and cash flows relating to a discontinuing operation. There were no discontinuing operations as defined in the standard which need to be separately disclosed.

17. Intangible Assets (AS-26) :

Intangible assets consist of Computer Software acquired/self-created. The same is amortized equally over the period of three years, as per RBI guidelines.

18. Impairment of Assets (AS-28) :

The Bank assesses at each balance sheet date whether there is any indication that an asset may be impaired. Impairment loss, if any, is provided in the Profit and Loss Account to the extent the carrying amount of assets exceeds their estimated recoverable amount.

19. Deposits for Services :

Security deposits for Telephone services are written off equally over a period of 20 years.

20. Accounting of Goods and Services Tax:

GST Collected is accounted in GST payable account and GST paid to Vendor which is not allowable to be set off as per GST Law is expensed out.

In case, eligible Input Tax credit remains unutilized, the same is carried forward and set off subsequently. In case of fixed assets, eligible Input Tax Credit of GST paid to the vendor is utilised against the amount of GST collected from the customers and disallowed portion of Input Tax Credit is added back to the value of the asset i.e. the same is capitalised. Income and Expenses on which GST is applicable are recognised for net of GST.

21. Provisions, Contingent Liabilities and Contingent Assets (AS-29) :

A provision is recognized when the Bank has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation in respect of which reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the balance sheet date, supplemented by experience of similar transactions. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

Where there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets, if any, are not recognized in the financial statements. However contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

Contingent liabilities are disclosed when there is a possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank or any present obligation arising from past event which is not recognized since it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of such obligation cannot be made.

III. Notes to the Accounts

1) Employee Benefits (AS-15) :

- Defined contribution Plans viz Provident fund and other similar funds. The amount recognized as expense towards contributions to provident fund is ₹ 9.45 Crore (previous year ₹ 8.91 Crore).
- Defined Benefit Plans.

Gratuity:-

The following table sets out the status of funded gratuity plan for the year ended 31.03.2026 as required under AS 15:



The following table sets out the status of funded gratuity plan for the year ended 31.03.2026 as required under AS 15:

(₹ in Crore)

Gratuity (Funded)		
	Current Year	Previous Year
Change in Defined Benefit Obligation		
Opening Defined Benefit Obligation	67.17	66.62
Current service Cost	3.06	2.94
Interest Cost	4.70	4.82
Actuarial (Gain) / Loss	0.18	(0.95)
Benefits Paid	(4.93)	(6.26)
Closing Defined Benefit Obligation	70.18	67.17
Change in the Fair Value of Assets		
Opening in Fair Value of Assets	67.38	66.62
Expected Return on Plan Assets	4.71	4.82
Actuarial Gain / (Loss)	(1.02)	0.36
Contribution by Employer	4.05	1.84
Benefits Paid	(4.93)	(6.26)
Closing Fair Value of Plan Assets	70.19	67.38
Net Asset / (Liability) recognized in the Balance Sheet	0.01	0.21

Expenses for the year	Current Year	Previous Year
Current Service Cost	3.06	2.94
Interest on Defined Benefit Obligation	-	-
Expected Return on Plan Assets	-	-
Net Actuarial (Gain) / Loss	1.20	(1.30)
Total Included in Employment Expenses	4.25	1.64
Actual Return on Plan Assets	3.69	5.17
Category of Assets	Insurer Managed Funds	Insurer Managed Funds

The Assumptions used in accounting for the gratuity are set out below:

	Current Year	Previous Year
Discount Rate	7.06%	7.00%
Attrition Rate	4.00%	4.00%
Mortality	Indian Assured Lives Mortality (2012-14) Urban	Indian Assured Lives Mortality (2012-14) Urban
Salary Escalation Rate	4.00%	4.00%
Retirement Age	58 – 60 years	58 – 60 years
Expected Rate of return on plan assets (*)	7.06%	7.00%

*Expected rate of return on plan assets is based on expectation of the average long term rate of return expected to prevail over the estimated term of the obligation. The estimates of future salary increases, considered in actuarial valuation, takes into account the inflation, seniority, promotions and other relevant factors.

Assets allocation : Since the investments are held in the form of deposit with LIC/HDFC, these are not volatile and the market value of assets is the cost value of assets and has been accordingly considered for the above disclosures.

2) Segment Reporting-Information about Business and Geographical segments: (AS-17)

Business segments as on 31.03.2026

(₹ in Crore)

Business Segments	Treasury		Corporate/Wholesale Banking		Retail Banking		Other Banking Business		Total	
Particulars	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Revenue	314.85	352.39	331.87	305.61	456.62	428.24	16.75	15.60	1,120.09	1,101.84
Result	77.73	84.55	0.06	(27.78)	19.98	(8.34)	7.91	7.50	105.68	55.93
Unallocated Expenses									-	-
Operating Profit									105.68	55.93
Income Taxes									28.68	19.88
Extraordinary Profit/Loss									-	-
Net Profit									77.01	36.05
Other Information :										
Segment Assets	4,606.48	4,240.25	4,098.67	3,875.63	5,393.61	5,075.68	780.08	855.65	14,878.84	14,047.21
Unallocated Assets									199.67	210.93
Total Assets									15,078.51	14,258.14
Segment Liabilities	187.18	388.57	6,232.64	5,810.57	8,201.45	7,608.75	433.85	425.26	15,055.12	14,233.15
Unallocated Liabilities									23.39	24.99
Total Liabilities									15,078.51	14,258.14

Notes :

- The Bank reports its operations in the following segments:
- Treasury :** The treasury segment primarily consists of net interest earnings from the Bank's investment portfolio, money market borrowing and lending, gains or losses on investment operations and on account of foreign exchange and derivative contracts.



- ii) **Corporate / Wholesale Banking** : This segment includes all advances to individuals, trusts, partnership firms, companies and statutory bodies which are not included under "Retail Banking". Revenue of wholesale banking segment consist of interest earned in respect of advances to customers included in this segment & other income in proportionate to advances under retail & whole banking. Expenses of this segment primarily consist of interest expense on deposits, infrastructure and premises expenses including staff personnel costs and other overhead cost in proportion to advances under wholesale banking & retail banking.
- iii) **Retail Banking** : This includes exposures which fulfill the four criteria of orientation, product, granularity and low value of individual exposures for retail exposures laid down in Master Directions on Basel III Capital Regulations (modified from time to time) and include individual housing loans. Revenue of retail banking segment consist of interest earned in respect of advances to customers included in this segment & other income in proportionate to advances under retail & whole banking.
- Expenses of this segment primarily consist of interest expense on deposits, infrastructure and premises expenses including staff personnel costs and other overhead cost in proportion to advances under wholesale & retail banking.
- iv) **Other banking operations** : Includes all other operations not covered under Treasury, Corporate / Wholesale & Retail Operations
- Revenues of the banking segment consist of locker rent, commission & brokerage income. Expenses of this segment primarily comprise, other direct overheads and allocated expenses.
- v) **Unallocated** : All items which are reckoned at an enterprise level are classified under this segment. This includes debt classified as Tier I or Tier II capital and other unallocable assets and liabilities such as deferred tax, tax provision, etc.
- b) The business operations are concentrated in India hence information about secondary segment i.e. geographical segment is not given.
- c) Segment liabilities exclude Capital and Reserves other than those specifically identifiable with a segment.
- d) In determining segment results, the funds transfer price mechanism followed by the Bank has been used.
- e) Treasury result is net of transfer from IFR.

3) **Operating lease comprises of leasing of office premises. Disclosures as per AS-19 are as under :**

(₹ in Crore)

Particulars	Current Year	Previous Year
Future lease rental payable as at the end of the year :		
- Not later than one year	19.08	18.65
- Later than one year and not later than five years	55.26	46.50
- Later than five years	22.70	22.03
Total minimum lease payments recognized in the profit and loss account for the year	22.79	20.81
Total of future minimum sub-lease payment expected to be received under non-cancellable sub-lease	-	-
Sub-lease payments recognized in the profit and loss account for the year	-	-

4) The major components of Deferred Tax Assets / (Liabilities) are as under (AS-22) :

(₹ in Crore)

Sr. No.	Particulars	Current Year	Previous Year
1.	On account of timing difference towards provision	166.15	170.14
2.	On account of timing difference between book and Income Tax depreciation	(6.54)	(5.86)
3.	On account of timing difference other than depreciation & provision	12.72	14.14
4.	Special Reserve u/s 36(i)(viii)	(0.50)	(0.50)
	Net deferred tax Assets / (Liabilities)	171.83	177.92

5) Intangible Assets - details of Computer Software-Other than internally generated. (AS-26)

a) Amortization rates used at 33.33% p.a. on straight line method.

(₹ in Crore)

Particulars	Current Year	Previous Year
Opening balance (at cost) as on 01.04.2025	39.35	32.51
Add : Additions during the year	5.97	6.84
Sub Total (A)	45.32	39.35
Less : Amortisation		
Opening Balance	32.19	28.60
Add : Sales/Adjustment during the year	-	-
Add : Amortisation during the year on SLM basis @33.33%	4.77	3.59
Sub Total (B)	36.96	32.19
Net Carrying amount as on 31.03.2026 (A-B)	8.36	7.16

b) Amount of commitments (net of advance) for the acquisition of computer software ₹ Nil (Previous year ₹ Nil)

6) Property, Plant and Equipment (AS-10)

The Bank had revalued immovable properties on 31.03.2023 based on valuation reports of external independent valuers and closing balance of Revaluation Reserve as on 31.03.2026 is ₹ 230.99 Crore.

7) Investments:

- As per RBI guidelines, the excess of acquisition cost over face value of securities held under the category "Held to Maturity" is amortised over the residual life of securities. The amount amortized during the year is ₹ 6.52 Crore (previous year ₹ 7.94 Crore)
- In terms of RBI guidelines the bank has transferred Government securities kept in "Held to Maturity" category to "Available for Sale" category. The resultant depreciation ₹NIL (Previous year ₹NIL) are charged to the Profit & Loss account.

**8) Contingent Liabilities:**

- i) Claims against the Bank not acknowledged as debts.
- a) The income tax authorities have raised a demand of ₹ 26.06 Crore (Previous year ₹ 26.06 Crore) for various assessment years which is contested by the Bank in appeal and against which the bank has deposited/paid/adjusted by department ₹ 1.22 Crore (Previous year ₹ 1.22 Crore).

The Income Tax Department passed an order under section 143(2) of the Income-tax Act, 1961 for the Assessment Year 2022–23, accepting the returned income. However, in the accompanying computation sheet, the carried forward assessed business losses were inadvertently not considered, resulting in a demand of ₹ 24.03 Crore.

The Bank has filed a rectification application under section 154 and also preferred an appeal, as the error is apparent from the records. Based on legal opinion obtained and the factual position, the Bank is confident that upon rectification, the carried forward losses will be appropriately accounted for and the demand will be nullified.

No provision is considered necessary in respect of these demands as, in the Bank's view, duly supported by counsel's opinion and / or judicial pronouncements the demands made are not sustainable.

- b) Maintenance charges in respect of one of the bank's premises ₹ 0.32 Crore (Previous year ₹ 0.32 Crore), which matter is under dispute.
- c) The MCGM has raised demands, retrospectively from 01.04.2010, on account of Property taxes based on capital values in respect of some of the bank's premises. The Bank has objected to the levy and mode of calculation. The issue of chargeability and basis of calculation being under dispute and not finalized the final liability, if any, is not ascertainable and not provided for.
- d) The Service tax department has raised a demand of ₹ 2.41 Crore (Previous Year ₹ 2.41 Crore) for the period 2012-17, which is contested by the bank in appeal and against which the bank has deposited/paid ₹ 0.18 Crore. No provision for the same is considered necessary as in the opinion of the bank, duly supported by counsel's opinion and/or judicial pronouncements the demand made is not sustainable.
- e) The GST department has raised a demand of ₹ 2.46 Crore (Previous Year ₹ 0.82 Crore) for various period from 2021-2024, which is contested by the bank and against which the bank has deposited/paid ₹ 0.16 Crore. No provision for the same is considered necessary as in the opinion of the bank, duly supported by counsel's opinion and/or judicial pronouncements the demand made is not sustainable.
- ii) On account of outstanding forward exchange contracts, Letters of Credit and guarantee's given on behalf of constituents- As per disclosure in balance sheet.

9) Earnings per Share (EPS) :

Particulars	Current Year	Previous Year
Net Profit after taxation	77.01	36.05
Weighted average no of shares	18.32	18.93
EPS (in actual - ₹)	4.20	1.90

10) Net Profit or Loss for the period, prior period items and Changes in Accounting Policies – (AS- 5):

Prior Period Items: There are no material prior period item's, except as disclosed elsewhere, included in Profit and Loss account required to be disclosed as per Accounting Standard 5 read with the Reserve Bank of India guidelines. Therefore these have been charged/ accounted for/to their respective head of accounts.

Changes in Accounting Policy: There is no change in the Significant Accounting Policies adopted during the year ended 31.03. 2026 as compared to those followed in the previous financial year.

11) Related Party Disclosure - (AS-18)

The bank is a Co-operative society under the Multi-State Co-operative Societies Act, 2002 and there are no related parties requiring disclosure under Accounting Standard 18 i.e. Related Party Disclosures issued by the Institute of Chartered Accountants of India other than the Key Management Personnel i.e. Shri. Vidyanand S. Karkera, Managing Director & Chief Executive Officer (MD & CEO) of the Bank . He being a single party which falls under this category, no further details need to be disclosed.

12) Impairment of Assets (AS-28): No material impairment of Assets has been identified by the Bank and as such no provision is required.

13) No disclosure is required to be made for Accounting for Amalgamation (AS-14) and Consolidation of Financial Statement (AS-21) as the same is not applicable to the bank.

14) Suppliers/Service Providers covered under the Micro, Small and Medium Enterprises Development Act, 2006 have not furnished the information regarding filing of necessary memorandum with the appropriate authority In view of the same, information relating to cases of delays in payments to Micro, Small and Medium enterprises or of interest payments due to delays in such payments cannot be given.

15) Share Capital includes 1,05,48,054 shares of ₹ 10/- each in respect of persons who have not subscribed to additional shares to make their shareholding minimum of 500 shares as required under Bye-law No. 16(d).

16) In terms of paragraph 77A of the Master Direction on Transfer of Loan Exposure ("MD-TLE") dated 24.09.2021, UCBs need to provide for the valuation differential on the SRs held against the assets transferred by them to ARCs. In this regard, a five-year glide path (till FY 2025-26) was provided vide circular dated 28.06.2022, in respect of such SRs outstanding as on the date of issuance of MD-TLE, i.e. 24.09.2021 ('specified SRs').

On 24.02.2025, Reserve Bank of India has reviewed such norms & decided to extend the above glide-path for UCBs for additional two years till FY 2027-28. In accordance thereof provision of ₹18.18 Crores p.a will be made by the bank in the next two years i.e FY 2026-27 & FY 2027-28.

17) RBI vide its Letter ref CO.DOS.SED.No S7891/12-07-022/2024-2025 dated 07.02.2025 have provided approval to Bank to raise funds by issuance of Long Term Subordinated Bonds (LTSB) Series -II to the tune of ₹ 30.00 Crore with interest @ 8.25% p.a., payable quarterly for a period of 10 years. During the year bank has raised ₹ 10.65 Crore.

18) RBI vide its Letter ref DOR.CAP.S8943/09.18.201/2025-26 dated 26.02.2026 have provided approval to Bank to raise funds by issuance of Long Term Subordinated Bonds (LTSB) Series -III to the tune of ₹ 50.00 Crore with interest @ 8.75% p.a., payable quarterly for a period of 126 months. During the year bank has raised ₹9.99 Crore.

**19) Provision for Taxes :**

The breakup of provision for Taxes appearing in the Profit & Loss Account is as under:

(₹ in Crore)

	Current Year	Previous Year
Current Income Tax	23.31	24.91
Deferred Tax	6.09	(5.13)
Tax paid for earlier years	(0.72)	0.10
	28.68	19.88

20) In terms of guidelines issued by the Reserve Bank of India in Master Direction on Financial Statements - Presentation and Disclosures Directions 2025 vide No: RBI/DoR/2025-26/289 DoR. ACC.REC.No.208/21.04.018/2025-26 dated 28.11.2025 the following additional disclosures are made:

1) Regulatory Capital**a) Composition of Regulatory Capital**

(₹ in Crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Paid up share capital and reserves(net of deductions, if any)	706.91	663.49
ii)	Other Tier 1 capital	-	-
iii)	Tier 1 capital (i+ii)	706.91	663.49
iv)	Tier 2 capital	378.63	356.00
v)	Total capital (Tier 1 + Tier 2)	1085.54	1019.49
vi)	Total Risk Weighted Assets (RWAs)	7659.87	7210.01
vii)	Paid-up share capital and reserves as percentage of RWAs	9.23	9.20
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	9.23	9.20
ix)	Tier 2 Ratio (Tier2capital as a percentage of RWAs)	4.94	4.94
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	14.17	14.14
xi)	Percentage of shareholding of Government of India	Nil	Nil
xii)	Amount of paid-up Equity capital raised during the year	14.01	14.14
xiii)	Amount of non equity Tier 1 capital raised during the year, of which		
	Perpetual non-Cumulative Preference Shares	Nil	Nil
	Perpetual debt instruments	Nil	Nil
xiv)	Amount of Tier 2 capital raised during the year of which:		
	Perpetual non-Cumulative Preference Shares	Nil	Nil
	Perpetual debt instruments	Nil	Nil
	Long Term (Subordinated) Bonds (LTSBs)	20.64	4.60

b) Draw down from Reserves : NIL

During the year Bank has not made any withdrawals from reserves (P.Y. ₹ 3.05 crore from Dividend Equalisation Fund)

2) Asset Liability Management
a) Maturity pattern of certain items of assets and liabilities

As on 31.03.2026

(₹ in Crore)

	Day1	2 to 7 days	8 to 14 days	15 to 30 Days	31 Days to 2 months	Over 2 Months and to 3 months	Over 3 Months and upto 6 Months	Over 6 months and upto 1 year	Over 1 year and upto 3 years	Over 3 years and upto 5 years	Over 5 years	Total
Deposits	173.57	241.99	209.88	190.34	251.18	237.11	990.25	2,420.80	5,086.26	1,262.20	781.47	11,845.05
Advances	218.67	20.46	159.29	148.86	262.07	131.04	604.04	1,517.42	1,472.08	1,002.34	2,464.47	8,000.74
Investments	2.37	310.88	54.27	78.00	149.87	130.42	298.30	545.33	796.77	669.93	1300.43	4,336.57
Borrowings	-	-	-	-	-	-	-	-	-	-	299.03	299.03
Foreign Currency Assets	-	10.75	-	-	-	-	-	-	-	-	7.11	17.86
Foreign Currency Liabilities	-	-	-	-	-	-	-	-	-	-	-	-

As on 31.03.2025

(₹ in Crore)

	Day1	2 to 7 days	8 to 14 days	15 to 30 Days	31 Days to 2 months	Over 2 Months and to 3 months	Over 3 Months and upto 6 Months	Over 6 months and upto 1 year	Over 1 year and upto 3 years	Over 3 years and upto 5 years	Over 5 years	Total
Deposits	225.39	286.87	218.33	176.17	269.91	299.26	1,061.32	1,896.24	4,478.79	1,151.45	931.96	10,995.69
Advances	166.14	22.18	66.66	176.78	138.23	285.93	556.36	1,476.14	1,429.03	949.57	2,229.32	7,496.34
Investments	-	82.50	69.03	76.86	127.54	116.69	196.78	811.82	457.97	778.62	1,306.00	4,023.81
Borrowings	-	99.93	-	-	-	-	135.61	10.55	-	-	278.40	524.49
Foreign Currency Assets	-	6.27	-	-	-	-	-	-	-	-	4.27	10.54
Foreign Currency Liabilities	-	-	-	-	-	-	-	-	-	-	-	-



3) Investments

a) Composition of Investment Portfolio as at 31st March, 2026

(₹ in Crore)

	Investments in India							Investments outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total Investments In India	Government Securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
Held to Maturity												
Gross	2745.43	-	0.50	-	-	-	2745.93	-	-	-	-	2745.93
Less: Provision for non-Performing investments(NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Net	2745.43	-	0.50	-	-	-	2745.93	-	-	-	-	2745.93
Available for Sale												
Gross	83.51	-	-	-	-	563.24	646.75	-	-	-	-	646.75
Less: Provision for depreciation and NPI*	-	-	-	-	-	526.89	526.89	-	-	-	-	526.89
Net	83.51	-	-	-	-	36.35	119.86	-	-	-	-	119.86
Held for Trading												
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	2828.94	-	0.50	-	-	563.24	3392.68	-	-	-	-	3392.68
Less: Provision for non-Performing investments	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	*526.89	526.89	-	-	-	-	526.89
Net	2828.94	-	0.50	-	-	36.35	2865.79	-	-	-	-	2865.79

*Includes provision of ₹ 378.60 Crore included under “ Bad and Doubtful Debts Reserves for Security Receipts” grouped under Reserves

Composition of Investment Portfolio as at 31st March, 2025

(₹ in Crore)

	Investments in India							Investments outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total Investments In India	Government Securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
Held to Maturity												
Gross	2583.58	-	0.25	-	-	-	2583.83	-	-	-	-	2583.83
Less: Provision for non-Performing investments(NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Net	2583.58	-	0.25	-	-	-	2583.83	-	-	-	-	2583.83
Available for Sale												
Gross	-	-	-	-	-	601.31	601.31	-	-	-	-	601.31
Less: Provision for depreciation and NPI*	-	-	-	-	-	526.89	526.89	-	-	-	-	526.89
Net	-	-	-	-	-	74.42	74.42	-	-	-	-	74.42
Held for Trading												
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	2583.58	-	0.25	-	-	601.31	3185.14	-	-	-	-	3185.14
Less: Provision for non-Performing investments	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	*526.89	526.89	-	-	-	-	526.89
Net	2583.58	-	0.25	-	-	74.42	2658.25	-	-	-	-	2658.25

*Includes provision of ₹ 392.27 Crore included under “ Bad and Doubtful Debts Reserves for Security Receipts” grouped under Reserves


b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(₹ in Crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Movement of provisions held towards depreciation on investments		
a)	Opening balance	-	-
b)	Add : Provisions made during the year	0.10	0.03
c)	Less: Write off / write back of excess provisions during the year	0.10	0.03
d)	Closing balance	-	-
ii)	Movement of Investment Fluctuation Reserve		
a)	Opening balance	45.51	40.51
b)	Add : Amount transferred during the year	-	5.00
c)	Less : Drawdown	-	-
d)	Closing balance	45.51	45.51
iii)	Closing balance in IFR as a percentage of closing balance of Investments in AFS and HFT/Current category	7.04%	7.57%

c) Sales and transfers to /from HTM category

The value of sales and transfers of securities from HTM category is ₹ 389.56 Crore (P.Y. ₹ 278.98 Crore).

d) Non-SLR investment portfolio
i) Non-performing Non-SLR investments

(₹ in Crore)

Sr. No.	Particulars	Current Year	Previous Year
a)	Opening balance	-	-
b)	Additions during the year since 1 st April	-	-
c)	Reductions during the above period	-	-
d)	Closing balance	-	-
e)	Total provisions held	-	-

ii) Issuer composition of non-SLR investments

(₹ in Crore)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
a)	PSUs	-	-	-	-	-	-	-	-	-	-
b)	Fis	-	-	-	-	-	-	-	-	-	-
c)	Banks	-	-	-	-	-	-	-	-	-	-
d)	Private Corporates	-	-	-	-	-	-	-	-	-	-
e)	Subsidiaries / Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Others	563.24	601.31	-	-	-	-	-	-	563.24	601.31
g)	Provision held towards depreciation	*(526.89)	(526.89)	-	-	-	-	-	-	*(526.89)	(526.89)
	Total	36.35	74.42	-	-	-	-	-	-	36.35	74.42

*Includes provision of ₹ 378.60 Crore included under "Bad and Doubtful Debts Reserves for Security Receipts" grouped under Reserves

e) Repo transactions

(₹ in Crore)

	Minimum outstanding during the year		Maximum outstanding during the year		Daily average outstanding during the year		Outstanding as on 31.03.2026	
	FV	MV	FV	MV	FV	MV	FV	MV
i) Securities sold under repo								
a) Government securities	24.30	25.21	24.30	25.21	0.33	0.35	0.00	0.00
b) Corporate debt securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Any other securities (TREPS)	74.93	74.93	79.99	79.99	0.42	0.42	0.00	0.00
ii) Securities purchased under reverse repo								
a) Government securities	99.53	97.93	344.35	347.03	49.42	49.80	0.00	0.00
b) Corporate debt securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Any other securities (TREPS)	20.00	20.00	299.88	299.88	57.79	57.79	49.98	49.98

(₹ in Crore)

	Minimum outstanding during the year		Maximum outstanding during the year		Daily average outstanding during the year		Outstanding as on 31.03.2025	
	FV	MV	FV	MV	FV	MV	FV	MV
i) Securities sold under repo								
a) Government securities	4.73	4.89	47.42	48.98	1.92	1.99	24.30	25.21
b) Corporate debt securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Any other securities (TREPS)	49.99	49.99	139.98	139.98	10.48	10.48	74.93	74.93
ii) Securities purchased under reverse repo								
a) Government securities	30.61	29.16	289.88	277.21	21.52	20.77	0.00	0.00
b) Corporate debt securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Any other securities (TREPS)	20.00	20.00	479.83	479.83	116.16	116.16	0.00	0.00



4) Asset Quality

a) Classification of advances and provisions held 31st March, 2026

(₹ in Crore)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub- standard	Doubtful	Loss	Total Non- Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	7006.69	69.31	392.58	27.76	489.65	7496.34
Add : Additions during the year					121.13	
Less: Reductions during the year*					107.23	
Closing balance	7497.19	76.65	411.13	15.77	503.55	8000.74
*Reductions in Gross NPAs due to:						
i) Upgradation					2.76	
ii) Recoveries (excluding recoveries from upgraded accounts)					86.52	
iii) Technical/Prudential Write-offs					0.14	
iv) Write-offs other than those under (iii) above					17.81	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	29.75	6.93	288.11	27.76	322.80	352.55
Add : Fresh provisions made during the year					23.15	
Less: Excess provision reversed/Write-off loans					17.95	
Closing balance of provisions held	31.75	7.67	304.56	15.77	328.00	359.75
Net NPAs						
Opening Balance					166.85	166.85
Add : Fresh additions during the year					97.98	
Less: Reductions during the year					89.28	
Closing Balance					175.55	175.55
Floating Provisions						
Opening Balance						-
Add : Additional provisions made during the year						-
Less: Amount drawn down during the year						-
Closing Balance						-
Technical write-offs and the recoveries made thereon						
Opening Balance of Technical/Prudential written –off accounts						27.64
Add : Technical/Prudential write-offs during the year						17.81
Less : Recoveries made from previously technical/prudential written off accounts during the year						0.05
Closing Balance						45.40

Classification of advances and provisions held 31st March, 2025

(₹ in Crore)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	6683.03	78.12	456.20	27.01	561.33	7244.36
Add : Additions during the year					68.73	
Less: Reductions during the year*					140.41	
Closing balance	7006.69	69.31	392.58	27.76	489.65	7496.34
*Reductions in Gross NPAs due to:						
i) Upgradation					71.04	
ii) Recoveries (excluding recoveries from upgraded accounts)					69.24	
iii) Technical/Prudential Write-offs					-	
iv) Write-offs other than those under (iii)above					0.13	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	28.75	7.81	267.11	27.01	301.93	330.68
Add : Fresh provisions made during the year					21.00	
Less: Excess provision reversed/Write-off loans					0.13	
Closing balance of provisions held	29.75	6.93	288.11	27.76	322.80	352.55
Net NPAs						
Opening Balance					259.40	259.40
Add : Fresh additions during the year					47.73	
Less: Reductions during the year					140.28	
Closing Balance					166.85	166.85
Floating Provisions						
Opening Balance						-
Add : Additional provisions made during the year						-
Less: Amount drawn down during the year						-
Closing Balance						-
Technical write-offs and the recoveries made thereon						
Opening Balance of Technical/Prudential written –off accounts						27.65
Add : Technical/Prudential write-offs during the year						-
Less : Recoveries made from previously technical/prudential written off accounts during the year						0.01
Closing Balance						27.64



Ratios (in per cent)	Current Year	Previous Year
Gross NPA to Gross Advances	6.29	6.53
Net NPA to Net Advances	2.29	2.33
Provision coverage ratio	65.14	65.92

b) Sector-wise Advances and Gross NPAs

(₹ in Crore)

Sr. No.	Sector*	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in That sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in That sector
i)	Priority Sector						
a)	Agriculture and allied activities	131.09	11.72	8.94	127.68	23.14	18.12
b)	Advances to industries sector eligible as priority sector lending	2,534.00	206.87	8.16	2,053.24	159.33	7.76
c)	Services	2,600.06	115.78	4.45	2,524.61	139.26	5.52
d)	Personal loans	2.46	0.14	5.69	4.02	0.21	5.22
	Sub-total (i)	5,267.61	334.51	6.35	4,709.55	321.94	6.84
ii)	Non-priority Sector						
a)	Agriculture and allied activities	5.91	0.06	1.02	2.34	-	-
b)	Industry	1671.52	55.87	3.34	1,837.48	45.45	2.47
c)	Services	1050.83	113.01	10.75	942.99	122.20	12.96
d)	Personal loans	4.87	0.10	2.05	3.98	0.06	1.51
	Sub-total (ii)	2,733.13	169.04	6.18	2,786.79	167.71	6.02
	Total (i+ii)	8,000.74	503.55	6.29	7,496.34	489.65	6.53

Details of Sub-Sectors where the outstanding advances exceeds 10 percent of the outstanding total advances of that Industry

(₹ in Crore)

Industry / Sector	Current Year			Previous Year		
	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that Sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in That sector
Hotel / Hospitality / Resorts	913.57	35.38	3.87	841.70	41.15	4.89
House-Purchase N Construction	1553.58	47.49	3.06	1372.62	68.06	4.96

c) Particulars of resolution plan and restructuring

Details of accounts subjected to restructuring

(₹ in Crore)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	-	-	3	3	25	30	-	2	28	35
	Gross Amount (₹ Crore)	-	-	29.55	32.75	148.10	256.01	-	0.02	177.65	288.78
	Provision held (₹ Crore)	-	-	3.42	3.42	13.07	19.38	-	-	16.49	22.80
Sub-Standard	Number of borrowers	-	-	-	-	2	2	-	-	2	2
	Gross Amount (₹ Crore)	-	-	-	-	31.27	3.76	-	-	31.27	3.76
	Provision held (₹ Crore)	-	-	-	-	1.26	0.27	-	-	1.26	0.27
Doubtful	Number of borrowers	-	-	-	-	7	5	-	-	7	5
	Gross Amount (₹ Crore)	-	-	-	-	94.96	43.60	-	-	94.96	43.60
	Provision held (₹ Crore)	-	-	-	-	7.86	2.59	-	-	7.86	2.59
Total	Number of borrowers	-	-	3	3	34	37	-	2	37	42
	Gross Amount (₹ Crore)	-	-	29.55	32.75	274.33	303.37	-	0.02	303.88	336.14
	Provision held (₹ Crore)	-	-	3.42	3.42	22.19	22.24	-	-	25.61	25.66

d) Disclosure of transfer of loan exposures
i) Details of financial assets sold during the year to SC / RC for Asset Reconstruction:

(₹ in Crore)

Sr. No.	Particulars	To ARC		To permitted transferees		To other transferees (please specify)	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1.	No. of Accounts	-	-	-	-	-	-
2.	Aggregate principal outstanding of loans transferred	-	-	-	-	-	-
3.	Weighted average residual tenor of the loans transferred	-	-	-	-	-	-
4.	Net book value of loans transferred (at the time of transfer)	-	-	-	-	-	-
5.	Aggregate consideration	-	-	-	-	-	-
6.	Additional consideration realized in respect of accounts transferred in earlier years	-	-	-	-	-	-
7.	Aggregate gain / (loss) over net book value	-	-	-	-	-	-



ii) During the year bank has not acquired any stressed loans from banks/financial institutions & ARC's.

iii) **SR's held across the various categories of Recovery ratings assigned by the credit rating agencies:**

(₹ in Crore)

Sr. No.	Categories of Recovery Ratings assigned to SR's	Current Year	Previous Year
1.	R Two (R2)	-	-
2.	Double R One (Rr1)	91.42	102.81
3.	Double R Two (Rr2)	324.38	367.92
4.	Double R Three (RR3)	-	-
5.	Double R Four (RR4)	147.44	130.58

iv) **Investment in Security Receipts**

(₹ in Crore)

Particulars	SRs issued within past 5 years		SRs issued more than 5 years ago but within past 8 years		SRs issued more than 8 years ago	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
a) Book value of SRs where NPAs sold by the bank are the underlying	57.33	318.40	505.91	282.91	-	-
Provision held against (a)	57.33	278.51	469.56	248.38	-	-
b) Book Value of SRs where NPAs sold by other banks / financial institutions / non-banking financial companies are the underlying	-	-	-	-	-	-
Provision held against (b)	-	-	-	-	-	-
Total (a)+(b)	57.33	318.40	505.91	282.91	-	-

e) **Non - Fund Based Credit Facilities**

(₹ in Crore)

	As at 31 st March 2026	As at 31 st March 2026	As at 31 st March 2025	As at 31 st March 2025
	Secured	Unsecured	Secured	Unsecured
I Outstanding Guarantees				
i. In India	474.00	-	491.01	-
ii. Outside India	21.50	-	35.24	-
II Acceptances, Endorsements and other Obligations	-	-	-	-
III Other NFB Credit facilities	43.58	-	106.35	-

f) Fraud Accounts

Details on the number and amount of frauds as well as the provisioning thereon is given below :

(₹ in Crore)

	Current Year	Previous Year
Number of frauds reported	65	63
Amount involved in fraud (₹ Crore)	38.18	31.87
Amount involved in Non fund based fraud (₹ Crore)	-	-
Amount of provision made for such frauds (₹ Crore)*	15.68	28.57
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (₹ Crore)	-	-
Amount outstanding as at the end of the year	15.68	27.18

Note - * Including Bad & Doubtful Debts Reserve for fraud accounts marked as NPA.

g) Disclosure related to Project Finance

Sr. No.	Particulars	No. of Accounts	Total outstanding (in ₹ Crore)
1	Projects under implementation accounts at the beginning of the year	16	260.18
2	Projects under implementation accounts sanctioned during the year	25	102.58
3	Projects under implementation accounts DCCO has been achieved during the year	10	135.69
4	Projects under implementation accounts at the end of the year (1+2-3)	31	227.07
5	Out of '4' - accounts in respect of which resolution process involving extension in original/ extened DCCO, as the case may be has been invoked	1	2.95
5.1	Out of '5' - accounts in respect of which Resolution Plan has been implemented	1	2.95
5.2	Out of '5' - accounts in respect of which Resolution Plan is under implementation	-	-
5.3	Out of '5' - accounts in respect of which Resolution Plan has failed	-	-
6	Out of '5' - accounts in respect of which resolution process involving extension in original/ extened DCCO, as the case may be has been invoked due to change in scope and size of the project.	-	-
7	Out of '5' - accounts in respect of which cost overrun associated with extension in original/ extended DCCO, as the case may be, was funded.	-	-
7.1	Out of '7' accounts where SBCF was sanctioned during financial closure and renewed continuously.	-	-
7.2	Out of '7' accounts where SBCF was not pre-sanctioned or renewed continuously.	-	-
8	Out of '4' - accounts in respect of which resolution process not involving extension in original/ extended DCCO, as the case may be has been invoked	-	-
8.1	Out of '8' - accounts in respect of which Resolution Plan has been implemented	-	-
8.2	Out of '8' - accounts in respect of which Resolution Plan is under implementation	-	-
8.3	Out of '8' - accounts in respect of which Resolution Plan has failed	-	-

**h) Disclosure under Resolution Framework for COVID-19-related Stress**

Details of resolution plan implemented under the Resolution Framework for Resolution of COVID-19 related stress of Micro, Small and Medium Enterprises (MSMEs) as per RBI circular DOR.STR.REC.12/21.04.048/2021-22 dated 05.05.2021 and circular DOR. No. BP.BC /4/ 21.04.048/ 2020 -21 dated 06.08.2020 (collectively as MSME restructuring circulars) are given below :

No of Accounts Restructured	Amount (₹ in Crore)
6	8.46
(10)	(12.66)

*Provision required as per RBI guidelines as on 31.03.2026 is ₹ 1.99 Crore (Previous Year: ₹ 2.37 Crore) is held by bank.

Previous year figure is mentioned in bracket ()

5) Exposures:**a) Exposure to Real Estate sector**

(₹ in Crore)

Category	Current Year	Previous Year
i) Direct exposure		
a) Residential Mortgages - Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Exposure would also include non-fund based (NFB) limits; Of which Individual housing loans eligible for inclusion in priority sector advances	1833.56 739.53	1615.72 652.02
b) Commercial Real Estate - Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	133.26	109.76
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures -		
i) Residential	Nil	Nil
ii) Commercial Real Estate	Nil	Nil
ii) Indirect Exposure Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	Nil	Nil
Total Exposure to Real Estate Sector	1966.82	1725.47

b) Exposure to Capital Market: Nil (Previous Year: Nil)

c) Risk Category-wise country exposure

(₹ in Crore)

Risk Category	Exposure (Net) as at 31.03.2026	Provision held as at 31.03.2026	Exposure (Net) as at 31.03.2025	Provision held as at 31.03.2025
Insignificant	12.81	Not Applicable	9.67	Not Applicable
Low	39.88		25.37	
Moderately Low	0.39		1.51	
Moderate	-		1.78	
Moderately High	1.22		5.71	
High	15.43		20.27	
Very High	5.91		11.16	
Total	75.64		75.47	

d) Unsecured advances

(₹ in Crore)

Particulars	Current Year	Previous Year
Total unsecured advances of the bank	13.53	14.96
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	NIL	NIL
Estimated value of such intangible securities	NIL	NIL

e) Factoring Exposure

There is no factoring exposure of the Bank as on 31.03.2026.

f) Unhedged foreign currency exposure

There is no unhedged foreign currency exposure as on 31.03.2026.

- g)** RBI has mandated Urban Co-operative Banks vide circular no. DoR. CRE.REC. 71/07.10.002/2023-24 dated 16.01.2024 and vide updated circular no.RBI/2024-25/118DOR.CRE.REC.62/07.10.002/2024-25 dated 24.02.2025 to have at least 50% of the aggregate loans and advances (as per Para 3 of the above updated circular) comprising loans of not more than ₹25 Lakhs or 0.4% of their Tier I capital, whichever is higher, subject to maximum of ₹3.00 Crore Per borrower/party in a phased manner upto 31.03.2026. Such portfolio is at 42.30% of the aggregate loans and advances of the Bank.



h) Loan against gold and silver collateral

i) Details of loans extended against eligible gold and silver collateral

For FY 2025-26

Particular	Loan Outstanding		Average ticket size (₹Crore)	Average LTV ratio	Gross NPA (%)
	(₹Crore)	As % of Total Loans			
1. Opening balance of the FY (a) + (b)	54.75	0.73	0.04	59.77	-
a) Consumption loans	37.73	0.50	0.03	59.51	-
of which bullet repayment loans	0.04	0.00	0.02	63.56	-
b) Income generating loans	17.02	0.23	0.07	60.92	-
2. New loans sanctioned and disbursed during FY (c) + (d)	101.93	1.27	0.05	60.16	NA
c) Consumption loans	74.93	0.94	0.04	59.95	NA
of which bullet repayment loans	1.98	0.02	0.01	57.25	NA
d) Income generating loans	27.00	0.34	0.09	61.39	NA
3. Renewals sanctioned and disbursed during the FY 2025-26	6.53	0.08	0.07	55.59	NA
4. Top up loans sanctioned and disbursed during the FY 2025-26	1.61	0.02	0.09	51.18	NA
5. Loan repaid during the FY 2025-26 (e) + (f)	75.67	0.95	0.04	NA	NA
e) Consumption loans of which bullet repayment loans	53.87	0.68	0.03	NA	NA
f) Income generating loans	21.80	0.27	0.07	NA	NA
6. Non-Performing loans recovered during the FY (g) + (h)	-	-	-	NA	NA
g) Consumption loans of which bullet repayment loans	-	-	-	NA	NA
h) Income generating loans	-	-	-	NA	NA
7. Loans written off during the FY (i) + (j)	-	-	-	NA	NA
i) Consumption loans of which bullet repayment loans	-	-	-	NA	NA
j) Income generating loans	-	-	-	NA	NA
8. Closing balance at the end of FY (k) + (l)	82.62	1.03	0.05	60.94	-
k) Consumption loans	59.75	0.75	0.05	60.77	-
of which bullet repayment loans	1.88	0.02	0.01	57.31	-
l) Income generating loans	22.87	0.29	0.10	61.87	-

Details of loans extended against eligible gold and silver collateral
For FY 2024-25

Particular	Loan Outstanding		Average ticket size (₹Crore)	Average LTV ratio	Gross NPA (%)
	(₹Crore)	As % of Total Loans			
1. Opening balance of the FY (a) + (b)	38.42	0.53	0.04	68.65	-
a) Consumption loans	25.89	0.36	0.03	68.38	-
of which bullet repayment loans	2.45	0.03	0.01	66.47	-
b) Income generating loans	12.53	0.17	0.07	69.88	-
2. New loans sanctioned and disbursed during FY (c) + (d)	65.92	0.88	0.04	59.02	NA
c) Consumption loans	45.81	0.61	0.03	58.89	NA
of which bullet repayment loans	1.57	0.02	0.01	56.35	NA
d) Income generating loans	20.11	0.27	0.06	59.58	NA
3. Renewals sanctioned and disbursed during the FY 2024-25	3.03	0.04	0.06	51.02	NA
4. Top up loans sanctioned and disbursed during the FY 2024-25	0.42	0.01	0.08	59.78	NA
5. Loan repaid during the FY 2024-25 (e) + (f)	50.01	0.67	0.03	NA	NA
e) Consumption loans of which bullet repayment loans	34.28	0.47	0.03	NA	NA
f) Income generating loans	15.73	0.20	0.05	NA	NA
6. Non-Performing loans recovered during the FY (g) + (h)	-	-	-	NA	NA
g) Consumption loans of which bullet repayment loans	-	-	-	NA	NA
h) Income generating loans	-	-	-	NA	NA
7. Loans written off during the FY (i) + (j)	-	-	-	NA	NA
i) Consumption loans of which bullet repayment loans	-	-	-	NA	NA
j) Income generating loans	-	-	-	NA	NA
8. Closing balance at the end of FY (k) + (l)	54.75	0.73	0.04	59.77	-
k) Consumption loans	37.73	0.50	0.03	59.51	-
of which bullet repayment loans	0.04	0.00	0.02	63.56	-
l) Income generating loans	17.02	0.23	0.07	60.92	-

**ii) Details of gold and silver collateral and auctions**

Sr. No.	Particulars	2025-26	2024-25
a)	Unclaimed gold or silver collateral at the end of the financial year (in grams)	492.44	492.44
b)	Number of loan accounts in which auctions were conducted	-	-
c)	Total outstanding in loan accounts mentioned in (b)	-	-
d)	Gold or silver collateral acquired during the FY due to default of loans (in grams)	-	-
e)	Gold or silver collateral auctioned during the FY (in Grams)	-	-
f)	Recovery made through auctions during the FY (in ₹ crore)	-	-
g)	Recovery percentage	-	-
h)	as % of value of gold or silver collateral	-	-
i)	as % of outstanding loan	-	-

Note: Bank has not extended any loan against silver ornaments

6) Concentration of deposits, advances, exposures and NPAs**a) Concentration of deposits**

(₹ in Crore)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	459.09	377.17
Percentage of deposits of twenty largest depositors to total deposits of the bank	3.88	3.43

b) Concentration of advances

(₹ in Crore)

Particulars	Current Year	Previous Year
Total advances to the twenty largest borrowers	1593.18	1571.04
Percentage of advances to twenty largest borrowers to total advances of the bank	19.91	20.96

* Advances computed are based on credit exposure
i.e. Funded and Non Funded limits including derivative exposures where applicable.

c) Concentration of exposures**

(₹ in Crore)

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers / customers	1970.10	1967.68
Percentage of exposures to the twenty largest borrowers / customers to the total exposure of the bank on borrowers / customers	21.29	24.30

**Exposures are computed as per applicable RBI regulation.

d) Concentration of NPAs

(₹ in Crore)

Particulars	Current Year	Previous Year
Total Exposure to the top twenty NPA accounts	295.73	242.48
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	58.73	49.52

7) Derivatives

Bank has not entered into any transactions in foreign exchange agreement or interest rate swaps in the current and previous year.

8) Transfers to Depositor Education and Awareness Fund (DEA Fund)

(₹ in Crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Opening balance of amounts transferred to DEA Fund	39.72	36.59
ii)	Add: Amounts transferred to DEA Fund during the year	3.32	3.68
iii)	Less: Amounts reimbursed by DEA Fund towards claims	(0.58)	(0.55)
iv)	Closing balance of amounts transferred to DEA Fund	42.46	39.72



9) Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman (OBOs)

Sr. No.	Particulars	Current Year	Previous Year
	Complaints received by the bank from its customers		
1.	Number of complaints pending at beginning of the year	9	5
2.	Number of complaints received during the year	684	468
3.	Number of complaints disposed during the year	684	464
3.1	Of which, number of complaints rejected by the bank	-	-
4.	Number of complaints pending at the end of the year	9	9
	Maintainable complaints received by the bank from Office of Ombudsman		
5.	Number of maintainable complaints received by the bank from Office of Ombudsman	56	37
5.1	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	55	35
5.2	Of 5, number of complaints resolved through conciliation / mediation / advisories issued by Office of Ombudsman	1	2
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	-	-
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-

Note : Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.

b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase / decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
	2025-26				
Internet/Mobile/Electronic	3	220	45	2	-
ATM/Debit Card	-	41	17	-	-
Loans & Advances	3	98	78	-	-
Others	2	127	-16	2	-
Account opening facilities	-	50	14	1	-
Other Grounds (Levy of charges, Staff behaviour, Cheques, Bank Guarantee, Adherence to working hours)	1	148	393	4	-
Total	9	684		9	-
	2024-25				
Internet/Mobile/Electronic	2	152	88	3	-
ATM/Debit Cards	-	35	106	-	-
Loans and Advances	1	55	28	3	-
Others	-	152	181	2	-
Account opening facilities	2	44	-	-	-
Other Grounds (Levy of charges, Staff behaviour, Cheques, Bank Guarantee, Adherence to working hours)	-	30	43	1	-
Total	5	468		9	-

10) Disclosure of penalties imposed by Reserve Bank Of India :

During the financial year the Reserve Bank of India has levied a penalty of ₹.0.04 Crore for non-compliance with certain directions issued by RBI on 'Reporting of Unusual Cyber Security Incidents' & ₹ 0.15 Crore for non-compliance with certain directions issued by RBI on 'Interest Rate on Deposits' for the FY 2024-25.(P.Y. ₹ 0.15 Crore).

11) Details of Divergence in asset classification and provisioning assessed by Reserve Bank of India :

In terms of the RBI guidelines, banks are required to disclose the divergence in asset classification and provisioning consequent to RBI's annual supervisory process in their notes to accounts to the financial statements, wherever the additional provisioning assessed / additional gross NPAs identified by RBI exceeds the threshold specified by RBI. The threshold for provisioning is 5 per cent of the reported profit before provisions and contingencies for the reference period and that for additional gross NPAs is 15 per cent of the published incremental Gross NPAs for the reference period.

There was no reportable divergence in asset classification and provisioning for NPAs for the year ended March 31, 2025

12) No item of income or expenses included under the head Miscellaneous Income or Other Expenditure exceeds 1% of total income. No item included under the head other liabilities or other assets exceeds 1% of total assets hence particulars of any such item is not required to be given.

13) Priority Sector Lending Certificates (PSLC)

During the year Bank has no transactions involving sale and purchase of Priority Sector Lending Certificates (PSLC).

14) Other Disclosures

a) Business Ratios

Sr. No.	Particulars	Current Year	Previous Year
i)	Interest Income as a percentage to Working Funds	7.00 %	7.21 %
ii)	Non-interest income as a percentage to Working Funds	0.72 %	0.61 %
iii)	Cost of Deposits	5.61 %	5.59 %
iv)	Net Interest Margin	2.73 %	2.89 %
v)	Operating Profit as a percentage to Working Funds	1.03 %	1.16 %
vi)	Return on Assets	0.55 %	0.26 %
vii)	Business (deposits plus advances) per employee (in ₹ Crore)	13.60	12.86
viii)	Profit per employee (in ₹ Crore)	0.05	0.03

**b) Payment of DICGC Insurance Premium**

(₹ in Crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Payment of DICGC Insurance Premium	14.51	15.08
ii)	Arrears in payment of DICGC Premium	NIL	NIL

c) Disclosure of facilities granted to directors and their relatives

(₹ in Crore)

Sr. No.	Particulars	As on 31.03.2025*	Loans & Advances prior to Election during the year*	Addition to Loans & Advances after Election	Amount of Loans & Advances recovered	As on 31.03.2026
a)	Directors	0.22	0.00	0.00	0.11	0.11
b)	Relatives of Directors	1.82	0.00	0.00	0.27	1.55
	Total	2.04	0.00	0.00	0.38	1.66

Note: * New Directors appointed w.e.f. 05.10.2023 & previous year's figures regrouped/rearranged/revised wherever necessary.

d) Provisions and Contingencies

(₹ in Crore)

Provision debited to Profit and Loss Account		Current Year	Previous Year
i)	Provisions for NPI	NIL	NIL
ii)	Provision towards NPA	23.15	21.00
iii)	Provision made towards Income Tax (Current Tax & Deferred Tax)	28.68	19.88
iv)	Other Provisions and Contingencies (with details)		
a)	Dividend Equalisation fund	-	-
b)	Provision for Investment in Security Receipts	-	20.30
c)	Contingent Provision against depreciation in Investment / SR	13.68	64.36
d)	Provision for Standard Assets	2.00	1.00
e)	Provision for Contingencies	-	0.30

e) Bancassurance Business

Details of Commission / brokerage earned by the Bank from Insurance business are as follows:

(₹ in Crore)

Sr. No.	Particulars	Current Year	Previous Year
a)	For selling Life Insurance Policies	3.58	2.68
b)	For selling Non-Life Insurance Policies	0.63	0.82
c)	For selling Mutual Fund Products	NIL	NIL
d)	Others (PMJJBY LIC)	0.01	0.01

f) Marketing & Distribution

(₹ in Crore)

Particulars	Current Year	Previous Year
Income from Fees and Remuneration Received from Marketing and Distribution function	0.00	0.00

15) Market risk in trading book

a. Qualitative Disclosures:

Market Risk is the risk that the value of investment may undergo change over a given time period, simply because of economic changes or other events that impact the financial markets. In other words, Market Risk is calculated for both, adverse movement in the price of an individual security owing to factors related to the individual issuer as well as interest rate risk in the portfolio.

Methodology :

The bank follows the Standardised Duration Approach for calculation of Market Risk. The bank manages the Market Risk in the books on an ongoing basis and ensures that the capital requirement for Market Risk is being maintained on a continuous basis i.e. at the closure of each business day.

The capital charge is applied to the market value of securities in the Banks trading book. Market value is determined as per the external RBI guidelines on valuation investments.

Minimum Capital Requirement is worked out separately for 'General Market Risk' – for interest rate risk in the portfolio.

Scope: The portfolios covered under the said approach include,

- Securities included under the Available for Sale (AFS) category.
- Open Foreign Exchange Position Limits.

Infrastructure / MIS & Reporting :

The Investment Policy as approved by the Board of Directors provides detailed guidelines for all operational procedure, settlements, valuations and risk controls pertaining to the investments.

A separate mid-office is also in place which acts as an intermediary, monitoring compliance of regulatory guidelines and of the Banks Investment Policy and undertakes reporting to higher management.

Parameters for Risk Measurement :

Risk Management and reporting is based on parameters such as Modified duration, Net Open Position Limits, Gap limits, Value-at-Risk (VaR).

**b. Quantitative Disclosure:**

(₹ in Crore)

Capital requirement for :	Current Year	Previous Year
Interest rate risk	-	-
Equity position risk	-	-
Foreign exchange risk	1.60	1.68

- 16) Previous year's figures have been regrouped / rearranged wherever necessary to conform to those of the current year.

For BHARAT CO-OPERATIVE BANK (MUMBAI) LIMITED

Sd/-
(SURYAKANT J. SUVARNA)
Chairman

Sd/-
(SOMNATH B. AMIN)
Vice-Chairman

Sd/-
(VIDYANAND S. KARKERA)
Managing Director & CEO

Directors

Shri Bhaskar M. Salian
Shri Ashok M. Kotian
Shri Niranjan L. Poojari
Shri Ganesh D. Poojary
Shri Suresh B. Suvarna
Shri Anbalagan C. Harijan

Shri Gangadhar J. Poojary
Shri Mohandas G. Poojary
Shri Santosh K. Poojari
Shri Harish V. Poojary
Smt Asha R. Bangera
Shri Gouresh R. Kotian

Shri Chandrashekhar S. Poojari
Shri Naresh K. Poojari
Shri Dayanand R. Poojary
Shri Narayan L. Suvarna
Smt Jayalaxmi P. Salian
Smt Jayshree M. Hejmadi

Place : Mumbai

Dated : 13th May, 2026

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2026 (Amount in ₹)

	31.03.2026		31.03.2025	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit as per Profit and Loss Account		77,00,59,400		36,04,52,216
Add: Adjustments for:				
Depreciation and Amortisation	23,98,82,254		21,39,67,746	
Provision for BDDR	23,15,00,000		21,00,00,000	
Provision for Standard Assets	2,00,00,000		1,00,00,000	
Dividend Equalisation Fund	-		-	
Contingent Provision for ARC	13,67,53,626		84,66,00,000	
Provision for Restructured Assets	-		-	
Provision for Fraud	-		-	
Provision for Contingencies	-		30,00,000	
Amortisation of Investment	6,51,64,985		7,93,67,014	
Loss on Sale of Securities	-		-	
Depreciation on shifting of Investments	-		-	
Provision for Taxes	22,58,15,256	91,91,16,121	25,01,03,880	161,30,38,640
		168,91,75,521		197,34,90,856
Less: Adjustments for:				
Provision for Bad & Doubtful Debts written back	17,95,08,603		13,39,382	
Reserves/Excess Provision no longer required written back	14,47,53,626		2,00,00,000	
Profit on Sale of Securities	11,86,65,279		6,86,47,728	
Profit/(Loss) on sale of assets	3,79,249		19,24,812	
Contribution to NCUI	36,04,522		11,78,003	
Deferred Tax	-6,09,45,000	38,59,66,279	5,12,76,000	14,43,65,925
		130,32,09,242		182,91,24,931
Adjustments for:				
(Increase)/Decrease in Investments	-4,61,13,380		168,18,84,932	
(Increase)/Decrease in Advances	-504,40,32,070		-251,97,66,629	
(Increase)/Decrease in Other Assets	19,83,31,249		5,26,08,949	
Increase/(Decrease) in Funds	26,86,072		2,47,422	
Increase/(Decrease) in Deposits	849,36,06,376		-586,75,42,136	
Increase/(Decrease) in Other Liabilities	20,06,96,425	380,51,74,672	4,85,13,092	-660,40,54,370
Net Cash generated from operating activities before tax		510,83,83,914		-477,49,29,439
Income Tax Paid/(Refunds) (Net)		19,02,30,341		31,68,00,122
Net Cash generated from operating activities after tax	A	491,81,53,573		-509,17,29,561
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	-16,75,85,101		-10,35,98,213	
Sale Proceeds of Fixed Assets	51,44,710	-16,24,40,391	7,00,74,267	-3,35,23,946
Net Cash generated from investing activities	B	-16,24,40,391		-3,35,23,946
CASH FLOW FROM FINANCING ACTIVITIES				
Increase/(Decrease) in Share Capital	-3,72,31,390		-15,73,87,090	
Increase/(Decrease) in Borrowing	-225,45,70,818		146,16,10,818	
Dividend Paid	-12,79,04,446	-241,97,06,654	-	130,42,23,728
Net Cash generated from financing activities	C	-241,97,06,654		130,42,23,728
Net increase in Cash and Cash Equivalents (A+B+C)		233,60,06,528		-382,10,29,779
Cash and Cash Equivalents at the beginning of the year		690,04,50,849		1072,14,80,628
Cash and Cash Equivalents at the end of the year		923,64,57,377		690,04,50,849
Cash and Cash Equivalents- comprises of				
Cash		509,43,96,218		599,23,67,216
Balance with other banks (excluding fixed deposits)		124,23,05,149		65,80,83,633
Money at Call and Short Notice		289,97,56,010		25,00,00,000
		923,64,57,377		690,04,50,849

Note: Cash flow is prepared according to the indirect method prescribed in AS-3



PROPOSED AMENDMENTS TO THE BYE-LAWS OF THE BANK

Bye-law Nos.	Existing Bye-law	Bye-law Nos.	Proposed amended Bye-law will read as	Reason/Purpose of proposed amendment
1.	Name, Address and Area of Operation :	1.	Name, Address and Area of Operation :	For better clarity
(ii)	The Bank shall have a principal place of business, which shall be the registered office of the Bank. The registered office of the Bank shall be situated at Mohan Terrace, 1st Floor, 64/72, Mody Street, Mumbai – 400 001. The Head quarter of the Bank shall be at 'Marutagiri' Building, Samant Estate, Goregaon (East), Mumbai – 400 063. Any change in address shall be notified to the Central Registrar within 15 days of its change and also published in local newspaper and shall be made by an amendment to the bye-laws after following the procedures laid down in Section 11 of the Multi-State Co-operative Societies Act, 2002.	(ii)	The Bank shall have a principal place of business at Mumbai. The registered office of the Bank shall be situated at Mohan Terrace, 1st Floor, 64/72, Mody Street, Mumbai – 400 001. The Head quarter of the Bank shall be at 'Marutagiri' Building, Samant Estate, Goregaon (East), Mumbai – 400 063. Any change in address shall be notified to the Central Registrar within 15 days of its change and also published in local newspaper and shall be made by an amendment to the bye-laws after following the procedures laid down in Section 11 of the Multi-State Co-operative Societies Act, 2002.	
5.	Nominal or Associate Member :	5.	Nominal or Associate Member :	
(i)	The Bank in the interest of promotion of the business of the Bank, may admit a person who desires to borrow occasionally or intends to be a surety for a borrowing member of the Bank for a temporary period against certain tangible securities such as Gold Ornaments, Units, National Saving Certificates, LIC policies, Government Trustee Securities or any other permissible securities or who desires to borrow upto such limit as may be prescribed by the Reserve Bank of India from time to time for purchase of consumer durables, two wheeler vehicles / shares / debentures or for any other purpose as may be permitted by the Reserve Bank of India as nominal member or associate member on payment of fee of ₹100/- as non-refundable fee and subject to the condition that he/she shall cease to be a nominal member or associate member when all liabilities against him/her either as a borrower or as surety are fully discharged. However, the members of Self Help Groups (SHGs) and Joint Liability Groups (JLGs) who stand as guarantors for the loans granted to Self Help Groups (SHGs)/Joint Liability Groups (JLGs) are exempted from becoming nominal members or associate members.	(i)	The Bank in the interest of promotion of the business of the Bank, may admit a person including co-parcener who desires to borrow occasionally or intends to be a surety/guarantor for a borrowing member of the Bank for a period as may be prescribed by the regulatory / statutory guidelines, against certain tangible securities such as Gold and Silver Ornaments, Units, National Saving Certificates, LIC policies, Government Trustee Securities or any other permissible securities or who desires to borrow upto such limit as may be prescribed by the Reserve Bank of India from time to time for purchase of consumer durables, vehicles / shares / debentures or for any other purpose as may be permitted by the Reserve Bank of India as nominal member or associate member on payment of fee of ₹100/- or any amount as may be decided by the Board of Directors, as non-refundable fee and subject to the condition that he/she/they shall cease to be a nominal member or associate member when all liabilities against him/her/their either as a borrower or as surety are fully discharged. However, the members of Self Help Groups (SHGs) and Joint Liability Groups (JLGs) who stand as guarantors for the loans granted to Self Help Groups (SHGs)/Joint Liability Groups (JLGs) are exempted from becoming nominal members or associate members.	To be in consonance with the regulatory guidelines.

PROPOSED AMENDMENTS TO THE BYE-LAWS OF THE BANK

Bye-law Nos.	Existing Bye-law	Bye-law Nos.	Proposed amended Bye-law will read as	Reason/Purpose of proposed amendment
29.	Notice for the General Meetings and Special General Meetings :	29.	Notice for the General Meetings and Special General Meetings:	To be in accordance with the regulatory guidelines.
c)	The notice of Annual General Meeting specifying the time, date, place and agenda of the Annual General Meeting shall be sent to the registered e-mail id of the member or any other social media. A link will be provided in the notice to access the website of the Bank (www.bharatbank.com) wherein the Annual Report of the Bank consisting of the Notice of Annual General Meeting, Agenda of the Annual General Meeting, Audited Balance Sheet and Profit and Loss account, Auditor's Report thereon, Report of the Board and amendment of bye-laws, if any, will be published. The website of the Bank will display all this information at least 14 days prior to holding of Annual General Meeting.	c)	The notice of Annual General Meeting specifying the time, date, place and agenda of the Annual General Meeting shall be sent to the registered e-mail id of the member or any other social media. A link will be provided in the notice to access the website of the Bank (www.bharatbank.bank.in) wherein the Annual Report of the Bank consisting of the Notice of Annual General Meeting, Agenda of the Annual General Meeting, Audited Balance Sheet and Profit and Loss account, together with the Auditor's Report thereon, Report of the Board and amendment of bye-laws, if any, will be published. The website of the Bank will display all this information at least 14 days prior to holding of Annual General Meeting.	
	In case of Special General Meeting seven days' notice will be given in the same manner.		In case of Special General Meeting seven days' notice will be given in the same manner.	
	Any member desiring a hard copy of the Annual Report shall inform the Bank in writing at least seven days prior to the date of AGM and the same will be provided through nearest branch / offices of the Bank.		Any member desiring a hard copy of the Annual Report shall inform the Bank in writing at least seven days prior to the date of AGM and the same will be provided through nearest branch / offices of the Bank.	
46.	Loans and Advances :	46.	Loans and Advances :	
		3.	Advances may be granted against the security of his/her / their Term Deposits with the Bank to Non Members.	To be in consonance with the provisions of MSCS (Amendment) Act and Rules, 2023 and Regulatory and Regulatory guidelines.



**Statement showing particulars of Loans & Advances to
Directors & their Relatives as on 31.03.2026**

(Amount in Lakhs)

Sr. No.	No. of Directors & their relatives who have borrowed from the Bank.	Secured Loans & Advances as on 31.03.2025	Addition to Loans & Advances during the year	Amount of Loans & Advances recovered during the year	Amount of Loans & Advances outstanding as on 31.03.2026	Overdues if any out of amount in Column No. 4
	1	2	3	4	5	6
a	Directors	22.16	0.00	10.56	11.60	0.00
b	Relatives of Directors	181.64	0.00	26.72	154.92	0.00
	Total	203.80	0.00	37.28	166.52	0.00

CORPORATE OFFICE & SENIOR MANAGERIAL PERSONNEL

REGD OFF. & SERVICE BRANCH : Mohan Terrace, 64/72, Mody Street, Fort, Mumbai - 400 001.
Tel.: 2261 0592, 2261 6174, Email : service@bharatbank.bank.in

CENTRAL OFFICE : 'MARUTAGIRI', Samant Estate, Sonawala Road, Goregaon (East), Mumbai - 400 063.
Tel.: 6189 0000, Email : feedback@bharatbank.bank.in

Vidyanand S. Karkera
Managing Director & C.E.O.

Dinesh B. Salian
Joint Managing Director

Mahesh B. Kotian
General Manager

Satish M. Bangera
General Manager

Janardhan M. Poojary
General Manager

Manjula N. Suvarna
Deputy General Manager

Mohan N. Salian
Deputy General Manager

Shobha Dayanand
Chief Compliance Officer

Dayanand Poojary
Assistant General Manager

Ganesh M. Billava
Assistant General Manager

Udaykumar A. Poojary
Assistant General Manager

Navin S. Amin
Assistant General Manager

Rohit K. Udyavar
Assistant General Manager

Yashodhara D. Poojary
Assistant General Manager

Rajesh J. Amin
Assistant General Manager

Rohit V. Karnad
Assistant General Manager

Dr. U Dhananjaya Kumar
Advisor - Legal Department

Chaitra Ganesh Suvarna
Chief Risk Officer

Sunil Chandrakant Palkar
CISO

BRANCHES IN MAHARASHTRA STATE

BRANCH, CONTACT NUMBER & IFSC CODE	BANKING HOURS	BRANCH, CONTACT NUMBER & IFSC CODE	BANKING HOURS
AIROLI - Sector 19, Ramdev Complex 8657987068 • BCBM0000076	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.	DOMBIVLI (EAST) - Behind KDMC 9920015414 • BCBM0000021	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
AMBERNATH (EAST) - Near Datta Mandir 0251-2601690 • BCBM0000074	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.	FORT - Gunbow Street 6189 0999 • BCBM0000002	Mon to Sat 10:00 a.m. to 04:30 p.m.
ANDHERI (EAST) - Opp. Time Square Building 6189 0777 • BCBM0000009	Mon to Sat 10:00 a.m. to 04:30 p.m.	GHANSOLI - Sector No. 5 7710945739 • BCBM0000039	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
ANDHERI (WEST) - Opp. Infinity Mall 4609 2603 • BCBM0000008	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.	GHATKOPAR (EAST) - Tilak Road, Nr. Gurukul School 9920015272 • BCBM0000087	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
ANJURPHATA-BHIWANDI - Navkar Heights 02522-262327 • BCBM0000062	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.	GHATKOPAR (WEST) - Near New Post Office 8828081702 • BCBM0000010	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
ANJURPHATA-BHIWANDI EXTENSION COUNTER - Kalher Village • 8530441211 • BCBM0000062	Mon to Sat 09:30 a.m. to 12:30 p.m. 04:00 p.m. to 07:00 p.m.	GHODBUNDER ROAD - Dosti Imperia 2589 2531 • BCBM0000044	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
ASHOK NAGAR-KANDIVALI (EAST) -Ruby Crescent Business Boulevard • 8657893667 • BCBM0000089	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.	GOREGAON (EAST) - Sonawala Cross Road 6189 0306 • BCBM0000004	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
BANDRA (EAST) - Near Gurunanak Hospital 8976855656 • BCBM0000014	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.	GOREGAON (WEST) - M. G. Road 7777068861 • BCBM0000037	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
BANDRA (WEST) - Corner View Building 6509 2340 • BCBM0000070	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.	GOVANDI (EAST) - Vikrant Industrial Estate 4606 7355 • BCBM0000015	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
BHANDUP (WEST) - L. B. S. Marg 6153 4911 • BCBM0000003	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.	I.C. COLONY - BORIVALI (WEST) - Near Post Office 9920015210 • BCBM0000099	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
BHANDUP VILLAGE ROAD - Subhash Road, Nahur 8976933600 • BCBM0000019	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.	JOGESHWARI (EAST) - LA Prenda Building 8976420247 • BCBM0000040	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
BHAYANDER (EAST) - Goddev Naka 8657874084 • BCBM0000038	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.	KALINA - Opp. Vidyanagari University Complex 8657941374 • BCBM0000012	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
BHIWANDI - R. K. Business Centre 02522-220444 • BCBM0000027	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.	KALWA (WEST) - Opp. Kharegaon Talao 2536 6239 • BCBM0000048	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
BHIWANDI EXTENSION COUNTER -Prabhu Alley, Mandai • 02522-299035 • BCBM0000027	Mon to Sat 10:00 a.m. to 01:30 p.m. 04:30 p.m. to 07:00 p.m.	KALYAN (WEST) - Suchak Hospital Building 0251-231 0011 • BCBM0000041	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
BOISAR - Near Ram Mandir, Navpur Road 8530373838 • BCBM0000075	Mon to Sat 10:00 a.m. to 01:15 p.m. 03:00 p.m. to 05:45 p.m.	KANDIVALI (EAST) - Thakur Complex 2854 2250 • BCBM0000043	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
BORIVALI (EAST) - Daulat Nagar, S. V. Road 8657895524 • BCBM0000080	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.	KANDIVALI (WEST) - M. G. Cross Road No.1 8657905510 • BCBM0000016	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
BORIVALI (WEST) - Prem Nagar 9136662770 • BCBM0000007	Mon to Sat 10:00 a.m. to 04:30 p.m.	KANJURMARG (EAST) - Opp. Devidayal Compound 8657934507 • BCBM0000073	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
BYCULLA - Rambhau Bhogale Marg 8657962172 • BCBM0000088	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.	KHAR (EAST) - Jawahar Nagar 99873 83279 • BCBM0000103	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
CHARKOP - KANDIVALI (WEST) - Sector 5 4824 8715 • BCBM0000079	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.	KHAR (WEST) - 4th Road 2605 4468 • BCBM0000101	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
CHEMBUR - Near Ambedkar Garden 6189 0505 • BCBM0000005	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.	KOKNIPADA - MALAD (EAST) - Cosmic Heritage 8657977624 • BCBM0000071	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
CHINCHWAD - PUNE - Empire Estate 020-2744 5135 • BCBM0000045	Mon to Sat 10:00 a.m. to 01:15 p.m. 03:00 p.m. to 05:45 p.m.	KOPARKHAIRNE - Sector 18 8657952682 • BCBM0000064	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
DADAR (WEST) - Shardashram 8657941479 • BCBM0000031	Mon to Sat 10:00 a.m. to 04:30 p.m.	KURLA (EAST) - Nehru Nagar 8657996422 • BCBM0000085	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
DAHISAR (EAST) - Prabhat Indl. Estate, Opp. Toll Plaza 8657955376 • BCBM0000011	Mon to Sat 10:00 a.m. to 04:30 p.m.	KURLA (WEST) - Near Sheetal Cinema 8657249419 • BCBM0000056	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
DHANKAWADI - PUNE - Chaitanya Nagar 020-2436 2698 • BCBM0000032	Mon to Sat 10:00 a.m. to 01:15 p.m. 03:00 p.m. to 05:45 p.m.	LAMINGTON ROAD - Apsara Multiplex 4016 1501 • BCBM0000030	Mon to Sat 10:00 a.m. to 04:30 p.m.
DHARAVI - SION (WEST) - Gold Filled Plaza 8108124601 • BCBM0000055	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.	LONAVALA - Bhaji Market Road 02114-273877 • BCBM0000065	Mon to Sat 10:00 a.m. to 01:15 p.m. 03:00 p.m. to 05:45 p.m.
DIVA (EAST) - Shree Krishna Park 9324243303 • BCBM0000091	Mon to Sat 09:30 a.m. to 12:30 p.m. 04:00 p.m. to 07:00 p.m.	MAHAKALI CAVES ROAD - ANDHERI (EAST) Paper Box Lane 9004101634 • BCBM0000069	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
DIVA EXTENSION COUNTER - Shivam Apartment 9004862006 • BCBM0000091	Mon to Sat 09:30 a.m. to 12:30 p.m. 04:00 p.m. to 07:00 p.m.	MALAD (WEST) - Kasturba Road 8657895514 • BCBM0000028	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.

Weekly off on every Sunday, 2nd & 4th Saturday



BRANCHES IN MAHARASHTRA STATE

BRANCH, CONTACT NUMBER & IFSC CODE	BANKING HOURS
MASJID BUNDER - Narshi Natha Street 2342 4593 • BCBM0000094	Mon to Sat 10:00 a.m. to 04:30 p.m.
MATUNGA (EAST) - Bhaudaji Road 8657957597 • BCBM0000100	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
MIRA ROAD (EAST) - Shanti Commercial Complex 8657962156 • BCBM0000018	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
MULUND (EAST) - Neelam Nagar 3513 5232 • BCBM0000006	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
MULUND (WEST) - Shankardhan Plaza 3114 9468 • BCBM0000053	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
NALLASOPARA (WEST) - Patankar Park 705886457 • BCBM0000063	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
NASHIK - D'souza Colony 0253-2340456 • BCBM0000052	Mon to Sat 10:00 a.m. to 01:15 p.m. 03:00 p.m. to 05:45 p.m.
NERUL (EAST) - Sector 21 8657956220 • BCBM0000061	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
PALGHAR - Tembode Road 02525-250250 • BCBM0000096	Mon to Sat 10:00 a.m. to 01:15 p.m. 03:00 p.m. to 05:45 p.m.
PANVEL - Line Ali, Old Panvel 8108116093 • BCBM0000034	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
PAREL - Parmar Guruji Marg 8657987512 • BCBM0000068	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
POWAI - Opp. IIT Main Gate 8657999172 • BCBM0000092	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
RANI SATI MARG - MALAD (EAST) - Shah Arcade II 8657994705 • BCBM0000086	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
SANTACRUZ (WEST) - Rizvi Park 8657005255 • BCBM0000029	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
SHIRDI - Pimpalwadi Road 02423-257537 • BCBM0000090	Mon to Sat 10:00 a.m. to 01:15 p.m. 03:00 p.m. to 05:45 p.m.
SHIVAJINAGAR - PUNE - 'D' Gold House Building 020-2551 1233 • BCBM0000084	Mon to Sat 10:00 a.m. to 01:15 p.m. 03:00 p.m. to 05:45 p.m.
SHREENAGAR - MULUND (WEST) - Vaishali Nagar 8657934509 • BCBM0000095	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
THANE (WEST) - Gokhale Road 8657994202 • BCBM0000017	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
VASAI (WEST) - Om Nagar, Near Ambadi Flyover 0250-2330300 • BCBM0000025	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
VASHI - Sector 6 8657986708 • BCBM0000020	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
VIKROLI (WEST) - Shiv Krupa Industrial Estate 2577 8523 • BCBM0000066	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
VILEPARLE (EAST) - Sun City Theatre 2613 6783 • BCBM0000013	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
VILEPARLE (WEST) - Station Road 8657879064 • BCBM0000067	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
VIRAR (WEST) - Bhaji Galli, Virat Nagar 0250-2510760 • BCBM0000057	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
WADALA (WEST) - Shri Ram Industrial Estate 2412 8864 • BCBM0000060	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.
WORLI - Dr. Annie Besant Road 8657991129 • BCBM0000081	Mon to Sat 09:30 a.m. to 01:45 p.m. 04:00 p.m. to 05:45 p.m.

BRANCHES IN KARNATAKA STATE

BRANCH, CONTACT NUMBER & IFSC CODE	BANKING HOURS
B.C. ROAD - BANTWAL - Main Road 08255-230176 • BCBM0000051	Mon to Sat 10:00 a.m. to 4:30 p.m.
BELAGAVI - Near Goaves Circle 0831-2451575 • BCBM0000097	Mon to Sat 10:00 a.m. to 01:15 p.m. 03:00 p.m. to 05:45 p.m.
HAMPANKATTA - Near City Centre 0824-2421076 • BCBM0000026	Mon to Sat 10:00 a.m. to 04:30 p.m.
HUBBALLI - Satellite Complex 0836-2265151 • BCBM0000098	Mon to Sat 10:00 a.m. to 01:15 p.m. 03:00 p.m. to 05:45 p.m.
INDIRA NAGAR - 11th Main Road 080-2528 1785 • BCBM0000024	Mon to Sat 10:00 a.m. to 01:15 p.m. 03:00 p.m. to 05:45 p.m.
JAYANAGAR - 9th Main Road, 5th Block 080-2244 6030 • BCBM0000035	Mon to Sat 10:00 a.m. to 01:15 p.m. 03:00 p.m. to 05:45 p.m.
K. H. ROAD - Money Terrace 080-2229 1942 • BCBM0000022	Mon to Sat 10:00 a.m. to 01:15 p.m. 03:00 p.m. to 05:45 p.m.
KANKANADY - Near SCS Hospital 0824-428 0111 • BCBM0000059	Mon to Sat 10:00 a.m. to 01:15 p.m. 03:00 p.m. to 05:45 p.m.
KARKALA - Near Manna Gopura 08258-235780 • BCBM0000049	Mon to Sat 10:00 a.m. to 01:15 p.m. 03:00 p.m. to 05:45 p.m.
KORAMANGALA - 7th Main, 3rd Block 080-2550 5366 • BCBM0000077	Mon to Sat 10:00 a.m. to 01:15 p.m. 03:00 p.m. to 05:45 p.m.
KUNDAPURA - Veenu Complex 08254-234 620 • BCBM0000050	Mon to Sat 10:00 a.m. to 01:15 p.m. 03:00 p.m. to 05:45 p.m.
MAGADI ROAD - Near KHB Circle 080-2340 0755 • BCBM0000078	Mon to Sat 10:00 a.m. to 01:15 p.m. 03:00 p.m. to 05:45 p.m.
MALLESWARAM - 10th Cross Sampige Road 080-2334 7755 • BCBM0000023	Mon to Sat 10:00 a.m. to 01:15 p.m. 03:00 p.m. to 05:45 p.m.
MOODBIDRI - Veenu Sky Plaza 08258-238700 • BCBM0000047	Mon to Sat 10:00 a.m. to 04:30 p.m.
MULKI - Near Bus Stand 0824-2294001 • BCBM0000054	Mon to Sat 10:00 a.m. to 01:15 p.m. 03:00 p.m. to 05:45 p.m.
PEENYA - Peenya Industrial Estate 080-2839 1995 • BCBM0000046	Mon to Sat 10:00 a.m. to 01:15 p.m. 03:00 p.m. to 05:45 p.m.
PUTTUR - Bolvar, Behind Arvind Motors 08251-233241 • BCBM0000042	Mon to Sat 10:00 a.m. to 04:30 p.m.
SURATHKAL - Next to Natraj Theatre 0824-2477076 • BCBM0000036	Mon to Sat 10:00 a.m. to 01:15 p.m. 03:00 p.m. to 05:45 p.m.
UDUPI - Opp. District Court 0820-2525620 • BCBM0000033	Mon to Sat 10:00 a.m. to 04:30 p.m.
BELTANGADY (UJIRE) - Shree Gurusaniidhya Complex 08256-236390 • BCBM0000058	Mon to Sat 10:00 a.m. to 04:30 p.m.

BRANCHES IN GUJARAT STATE

AHMEDABAD - Vastrapur, Near Mansi Circle 079-4801 1984 • BCBM0000093	Mon to Sat 10:00 a.m. to 01:15 p.m. 03:00 p.m. to 05:45 p.m.
ANKLESHWAR - Omkar II, Piraman 9099330933 • BCBM0000102	Mon to Sat 10:00 a.m. to 01:15 p.m. 03:00 p.m. to 05:45 p.m.
SURAT - Opp. Varachha Police Station 0261-2546800 • BCBM0000083	Mon to Sat 10:00 a.m. to 01:15 p.m. 03:00 p.m. to 05:45 p.m.
VAPI - Near Dabhel Check Post 7490011271 • BCBM0000072	Mon to Sat 10:00 a.m. to 01:15 p.m. 03:00 p.m. to 05:45 p.m.

Weekly off on every Sunday, 2nd & 4th Saturday

MEMBERSHIP DATA UPDATION FORM



**Bharat Co-operative
Bank (Mumbai) Ltd**
MULTI-STATE SCHEDULED BANK

Date: ____ / ____ / ____

Share CIF No. _____

Finacle CIF No. _____

BHARAT CO-OPERATIVE BANK (MUMBAI) LTD
(MULTI-STATE SCHEDULED BANK)

BRANCH _____

FORM RECEIVED ON _____

INWARD NO. _____

RECEIVED

From:

Member's Name : Mr/Ms/Mrs _____ Date of Birth : ____ / ____ / ____

Joint Applicant : Mr/Ms/Mrs _____ Date of Birth : ____ / ____ / ____

To,
The Manager, Share Department,
Bharat Co-operative Bank (Mumbai) Limited,
Marutagiri Building, Sonawala Road,
Goregaon (East), Mumbai - 400 063.

Photograph of the
MEMBER

Please affix latest
photo and sign across
the photo

Photograph of the
**JOINT
APPLICANT**

Please affix latest
photo and sign across
the photo

Dear Sir/Ma'am,

Subject: Updation of Member/s details.

I/We refer to my/our **Membership Number** _____, Please update my records as per the details below.

- 1) **Email ID :** _____
- 2) **Mobile No.:** _____ **Alternate Mobile No.:** _____
- 3) **Update my/our following address w.e.f. the date of receipt of this form.** I/We am/are attaching the following address proof. (Select any one) ☐ Aadhaar Card ☐ Voter's ID ☐ Driving License ☐ Others (specify) _____

Old Address :

State: _____ Pin Code: _____

New Address :

State: _____ Pin Code: _____

4) Instructions for sending Annual Report:

- ☐ Send Annual Report to my email id stated above.

5) Details of Bank Account for crediting Dividend:

Name of the Bank _____ Branch _____

Account Number _____ IFSC Code _____

MICR Code _____ (Please attach a cancelled cheque/or Xerox copy of cheque for other bank details.)

Yours faithfully,

Signature of the Shareholder

Signature of the Joint Applicant (Shareholder)

Note : Please submit this form at your nearest branch of Bharat Co-operative Bank (Mumbai) Ltd.



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49th ANNUAL GENERAL MEETING

held on 22nd August, 2025



Chairman of the Bank **Shri Suryakant Jaya Suvarna** addressing the Shareholders



Shareholders at 49th Annual General Meeting



80+ Awards

from
**State &
National Level
Organisations**



ICONIC LEADERS – Youth Chairman Award 2025



BEST RISK MANAGEMENT AWARD & BEST CYBER SECURITY AWARD
at All India Cooperative Banking Summit 2025 by NAFCUB & Banking Frontiers



BEST-IN-CLASS AWARD FOR CYBER SECURITY DEPLOYMENT
at GLOBAL FINTECH AWARDS 2025



BEST DIGITAL SALES AWARD & BEST IT RISK MANAGEMENT AWARD
at Indian Banks Association 2026



Inauguration of new branch premises at Jogeshwari East (Shifting)



Inauguration of new branch premises at Mahakali Caves - Andheri East (Shifting)



Inauguration of new branch premises at Belthangady-Ujire (Shifting)



Inauguration of new branch premises at Fort (Shifting)



47th Foundation Day Celebration at Central Office



RBIA Training Programme - Legal & Recovery



Advance Loans Training Programme



Induction Training Programme

HOMAGE

During the year under report former Directors of the Bank
Shri Suresh S. Poojari, Shri Gopal A. Jathan and Shri K. Bhojraj left for heavenly abode.



Shri SURESH S. POOJARI

Left for his heavenly abode
on 04.06.2025

Shri Suresh S. Poojari was co-opted
as the Director of the Bank for the
period from 25.08.1995 to 17.02.1997 and
he was the Director of the Bank for the
period from 1997 to 2000.



Shri GOPAL A. JATHAN

Left for his heavenly abode
on 07.10.2025

Shri Gopal A. Jathan was associated
with the Bank as the Director
for the period from 2003 to 2008.



Shri K. BHOJRAJ

Left for his heavenly abode
on 07.12.2025

Shri K. Bhojraj was associated
as the Director of the Bank
for the year 1989-90.

The Board of Directors places on record the services rendered by **Shri Suresh S. Poojari**,
Shri Gopal A. Jathan and **Shri K. Bhojraj** during their tenure as the Directors of the Bank.



Bharat Co-operative Bank (Mumbai) Ltd

MULTI-STATE SCHEDULED BANK

REGISTERED OFFICE & SERVICE BRANCH :

Mohan Terrace, 64/72, Mody Street, Fort, Mumbai - 400 001.

CENTRAL OFFICE :

'MARUTAGIRI' Plot No. 13/9 A, Samant Estate, Sonawala Road,
Goregaon (East), Mumbai - 400 063. Tel.: 022-6189 0000
www.bharatbank.bank.in

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